



Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

The global slowdown has started impacting [India's exports](#). On one hand the demand for high value products has started shrinking, and on the other the prices of raw materials and intermediates which India exports in huge quantities have drastically fallen in recent months. These, along with price rise and currency fluctuations, could hit India's plans for a higher export trajectory.

As inflation hovers around 7% and the curse of unemployment refuses to go, the [demand for luxury goods](#) shows growing inequality in the country. So much so that even the [RSS general secretary](#) had to raise an alert on poverty, joblessness, inequality. [The rising inequality](#) is a deep cause of concern not just in the economic sense, it is also impacting the health and education status of a large section of population.

With India's G-20 presidency closing in, CFA is organising a seminar and comic book launch on 8th of October, at IIC, New Delhi. The public event will begin with a keynote address by Sitaram Yechury, followed by the comic book launch featuring Orijit Sen and Sonal Raghuvanshi and a panel discussion with artists and creators- Aditya Srinivas Mopidevi, Ikroop, Ita Mehrotra and Vidyun Sabhaney. [Register](#) for the event now.

-Team CFA



Why are two Indias growing further apart?

In more recent times, it is strong rise in financial assets, aided by fiscal and monetary support to businesses in response to the pandemic crisis, which has led to a sharper rise in inequality. More and more global reports and estimates are pointing to two Indias – the rich India and the poor India – growing further apart in income, wealth, health and education; more rapidly than other countries. [Read more.](#)

Importance of Public Banking System and How the Social Responsibility of Banks is being Diluted

A farmer came to a bank and asked for a loan for cultivation. The branch manager asked for security. The farmer said that he doesn't have any security. The branch manager asked for the land documents, encumbrance certificate, *chitta*, and legal opinion and finally gave a loan. After a good harvest, the farmer came back to the bank with a bag full of money. [Read more.](#)



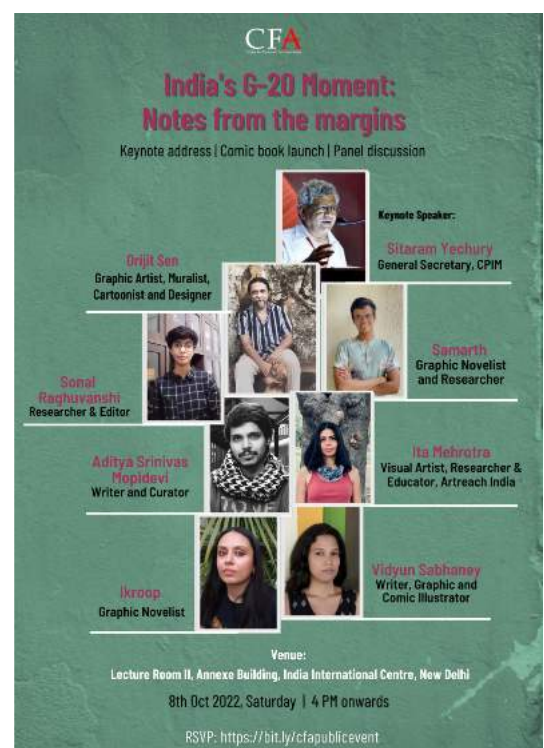
Three Months On, India's Single-Use Plastic Ban A Dud

India is the fifth-highest generator of plastic waste in the world. Prime Minister Narendra Modi had appealed to the people to rid India of single-use plastic in his Independence Day speech in 2019. From July 1, 2022, India banned single-use plastic items that have low utility but are frequently littered around, such as plastic straws. The aim of the ban is to curb plastic pollution. [Read more.](#)

India's G20 Moment: Notes from the Margins|Public Event

Join us for an exciting public event to discuss G20 and its politics in the context of India's upcoming presidency with a keynote address by Sitaram Yechury, comic book launch featuring Orijit Sen Samarth & Sonal Raghuvanshi and a panel discussion with artists and creators- Aditya Srinivas Mopidevi, Ikroop, Ita Mehrotra & Vidyun Sabhaney.

[Register and RSVP](#)



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