



Why Should We Care About Development Finance? ...because it's our money!

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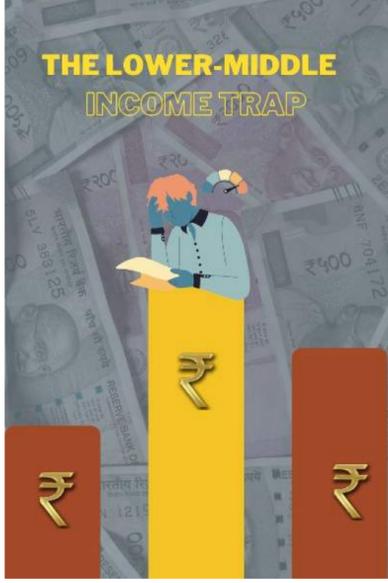
The Economy This Week!

Data fudging should be declared a national sport in our country. The various arms of the Union finance ministry seem to have been specializing in it for some time.

RBI last week sought to hype a 17% growth in credit in the fortnight ending on November 18, 2022, while not giving out the details. But from what is available till September, the credit growth for the industry was just 1.4% for large industries and 2.7% for the industry. As against this, personal loans grew by 9.4%. The growth in credit has nothing to do with the industry!

Meanwhile, India plans to increase coal production by 50% over the next eight years. All of the lofty promises made at last year's global climate change summit have vanished. Meanwhile, at this year's climate summit, all nations and tactical groups fought each other to protect their interests, watering down earlier promises to keep global warming under control.

-Team CFA



No escape from the lower-middle income trap, at least not yet

In September 2022, the CFA explained how India's credit outflows flipped or inverted even before the pandemic set in. Personal loans overtook loans to the large industry in FY20 and continued to do so in FY21 and FY22; they overtook loans to the industry as a whole in FY21 and continued to do so in FY22.

[Read more.](#)

Black Money, Fake Notes and Inflation – What are the Government and RBI doing?

On November 8th, 2016, Prime Minister Narendra Modi announced that Rs. 500 and Rs. 1000 currency notes would be abolished. These notes have to be surrendered to the bank branches. He said black money is going to be renewed, fake notes will be gone, terrorism will end. [Read more.](#)

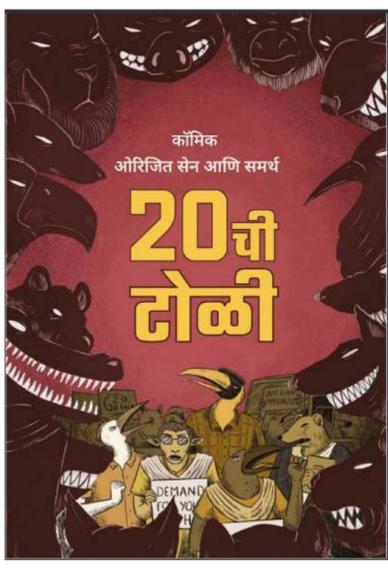
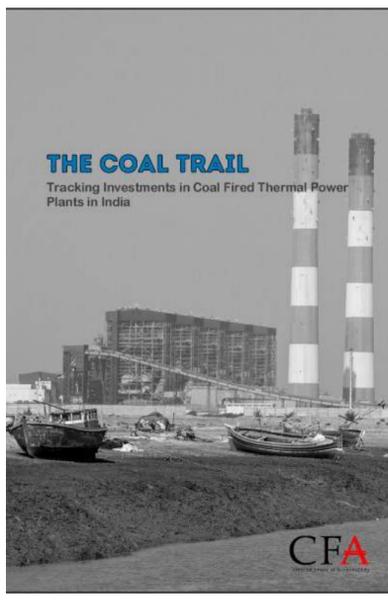


In Nagaland, Despite An Act To Protect Street Vendors, Women Vendors Struggle For Basic Amenities

Every morning, 42-year-old Loni Yalie neatly places vegetables, fruits, dry fish and a variety of edible worms at a spot in the Local Ground area in Nagaland's capital Kohima. After the death of her husband, Yalie has been the sole breadwinner for her three school-going children. [Read more.](#)

The Coal Trail: Tracking Investments in Coal-Fired Thermal Power Plants in India

India's installed capacity for power generation has also seen a tremendous rise, standing at 405.77 GW. What is also readily observable is the dominant share of coal in the installed capacity equalling 204 GW, and is likely to retain its leading position in meeting the country's power demand. [Read more.](#)



20ची टोळी – एक चित्रकथा

चहा-पाणी तलावाच्या काठी एक प्रचंड आवार तयार झाले आहे. सर्वोत्कृष्ट दर्जाच्या सुविधांनी सजलेले, जी20 वार्षिक बैठकीसाठी प्रदर्शित होणारी भव्यता आणि दिव्यता पाहण्यासाठी जगातील नेते आणि आंतरराष्ट्रीय पत्रकार जमा झाले आहेत. 20 च्या टोळीने दाखवलेल्या कल्पनाशक्ती, वचनबद्धता आणि कृतीच्या अभावाबद्दल निषेध नोंदवण्यासाठी सर्वसामान्य प्राणी देशाच्या कानाकोप-यातून प्रवास करत येतील, या अपेक्षेने कार्यक्रमस्थळी तणावाचे वातावरण आहे. जनता नवीन वास्तवाला सामोरे जात आहे. [Read more.](#)



How Climate Summit of 2022 botched up the last chance to control global warming|

THE MONEY TRAIL



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