



# Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 6, Issue 32, February 03, 2023

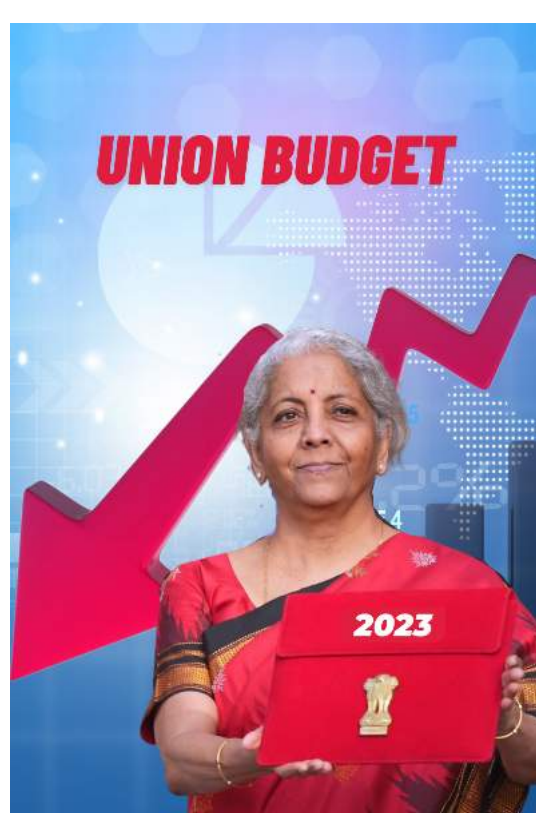
## The Economy This Week!

A budget is more of a political statement than a number game. The latest Union budget proves it again. Amidst the jargon and fancy named projects, it has made savage cuts in all the sectors that are crucial for the common people's survival. From rural employment scheme to free distribution of cereals to price guarantee scheme (of farm produce) the finance minister has made steep cuts. Then, as usual, she gave it all to huge capital investments, overlooking the fact that it has failed so far to boost the economy or private investment. The government wants to give it one more shot at the expense of bleeding most of the citizens.

CFA has analysed the major trends in the landscape of economy & finance; the ramifications of the continued Capex push on infrastructure; the cracks in the idea of energy transition; the weakening regulatory apparatus; the absence of social & environmental safeguards for financial institutions; the widening inequality and more. Read on.

Meanwhile, the Adani saga continues with the government, unabashed by the allegations of the opposition, is trying hard to stall any meaningful investigation. Giving Adani enough time to save his ship, seems to be the game plan.

-Team CFA



## Budget: A cruel joke on the majority and benefits for the rich

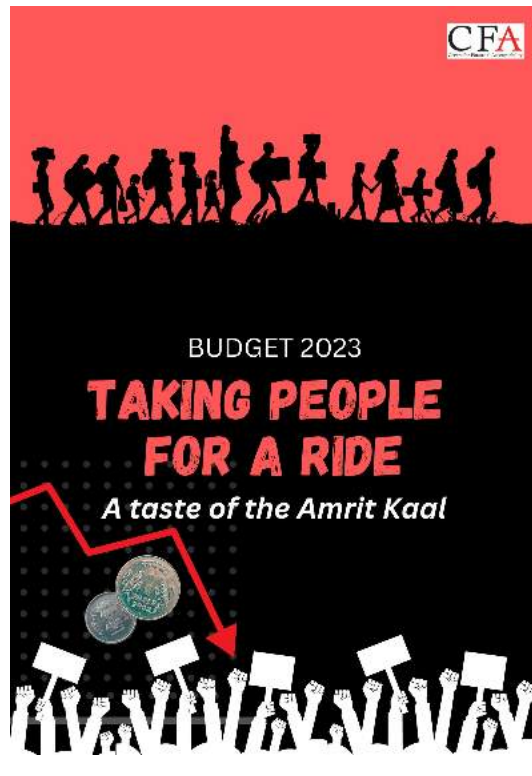
The Godi media which had been asking for opinions from people on what is needed from the budget has forgotten the wishes of people and showering encomium on the Finance Minister who has made the budget a Joke. She did act like a joker during the presentation repeating Amrit Kaal and many other Hindi terms which people from the South don't understand.

[Read more.](#)

## Budget Analysis 2023: Taking People for a Ride

Be it the Global Risk Report 2023 or the RBI's own Financial Stability Report, everyone today acknowledges that the world is staring at a rather grim future, and India is not immune to the same. This is when the teeming millions of the country have hardly recovered from the pandemic.

[Read more.](#)



## POCKET MONEY

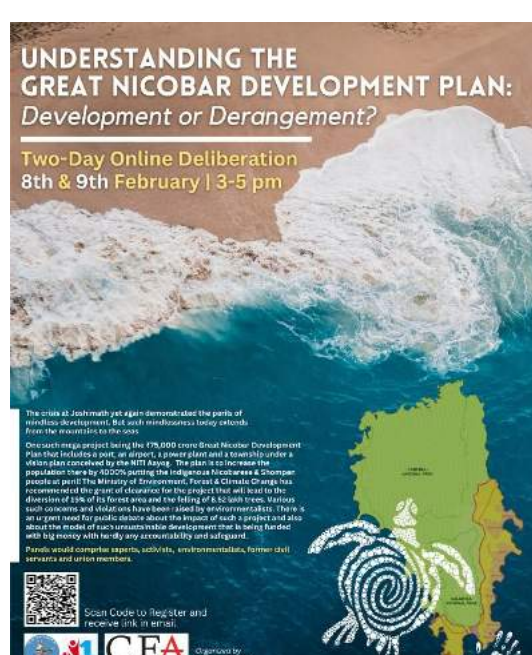
Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

[Read more.](#)

## Understanding the Great Nicobar Development Plan: Development or Derangement?

Join us for the two-day deliberation with experts, activists, environmentalists, former civil servants and union members on 8th and 9th February at 3 PM via Zoom. [Read more.](#)



## We're hiring a Media and Communication Assistant (Consultant)

The Media and Communications Assistant will assist the Team lead in giving visibility to the programmes, the organisation and the issues CFA is engaging with. [Read More.](#)



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THE MONEY TRAIL



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