



Why Should We Care About Development Finance? ...because it's our money!

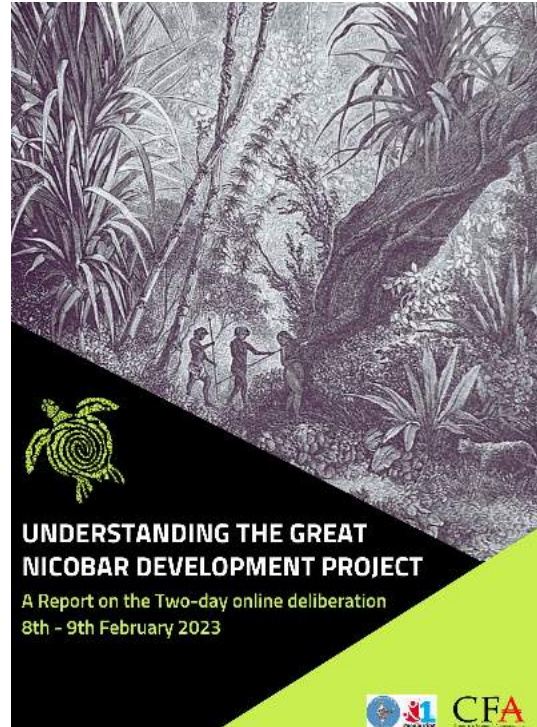
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## The Economy This Week!

After the bloodbath in the stock exchange, the Adani group is trying for a comeback. The first salvo was by a business group spending 15000 cr on Adani stocks and markets have responded positively. Meanwhile, the Supreme Court has set a two months deadline for SEBI to complete the investigations against the conglomerate. Given the track record of the regulator, many are sceptical. Former RBI chief has summarized it in one question-Why haven't they concluded the inquiry into four shell companies allegedly propped up by Adani even after four years?

It seems the government hasn't learned from the crisis at Joshimath. After creating havoc in the northern tip, now it is in the southernmost. With uncharacteristic speed and coordination, the various union ministries have cleared the deck for multi-million mega projects in Nicobar Island. We have a detailed report on it.

-Team CFA



## Understanding the Great Nicobar Development Project

The crisis at Joshimath yet again demonstrated the perils of mindless development that engenders the fragile ecology and livelihoods in the hills. But such mindlessness today extends from the mountains to the seas. Despite the rhetoric of “green” and “sustainable”, the government is bent upon pumping money into mega projects [Read more.](#)

## Finally a Five-Day Week in Banks!

Banks abroad work only five days a week. International financial system works only five days a week. Reserve Bank of India works only for five days a week. The Central Government Offices and most of the State Government Offices work only for five days a week. Even the information and technology (IT) companies work for five day a week.

[Read more.](#)



## Need for Environment and Social Safeguard Policy for Indian Financial Institutions

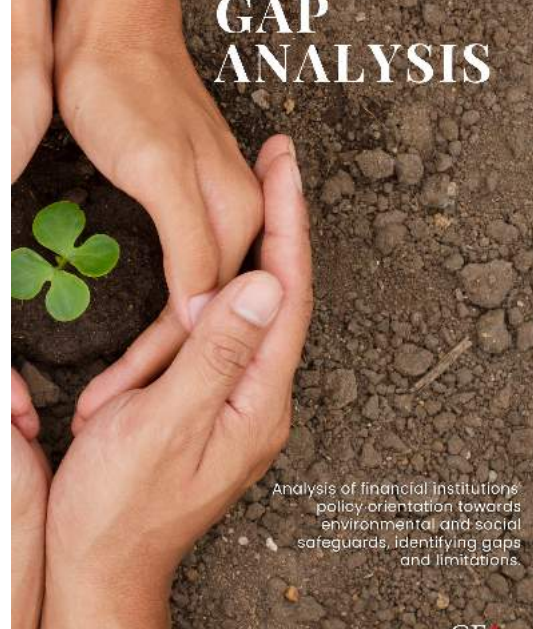
The handbook on 'Need for Environmental and Social Safeguards for Financial Institutions' makes a case for implementation of safeguards mechanisms in financial institutions (FIs) which includes banks and non-banking FIs.

[Read more.](#)

## Gap Analysis

This Gap analysis is an attempt to analyze the policy orientation of financial institutions with regard to environment and socia safeguards identifying the gaps and limitations. This is done by comparing the existing policies with an ideal set of principles that need to be enshrined in developing an environment and social safeguard policy.

[Read more.](#)



## FAQ on Environmental and Social Safeguards for Financial Institutions

As progress has come to mean growing accumulation and consumption in material terms, this has led to establishment of ever larger production units, energy harnessing facilities, transport, storage & recreational infrastructure. For decades now, people have been fighting to protect their land..

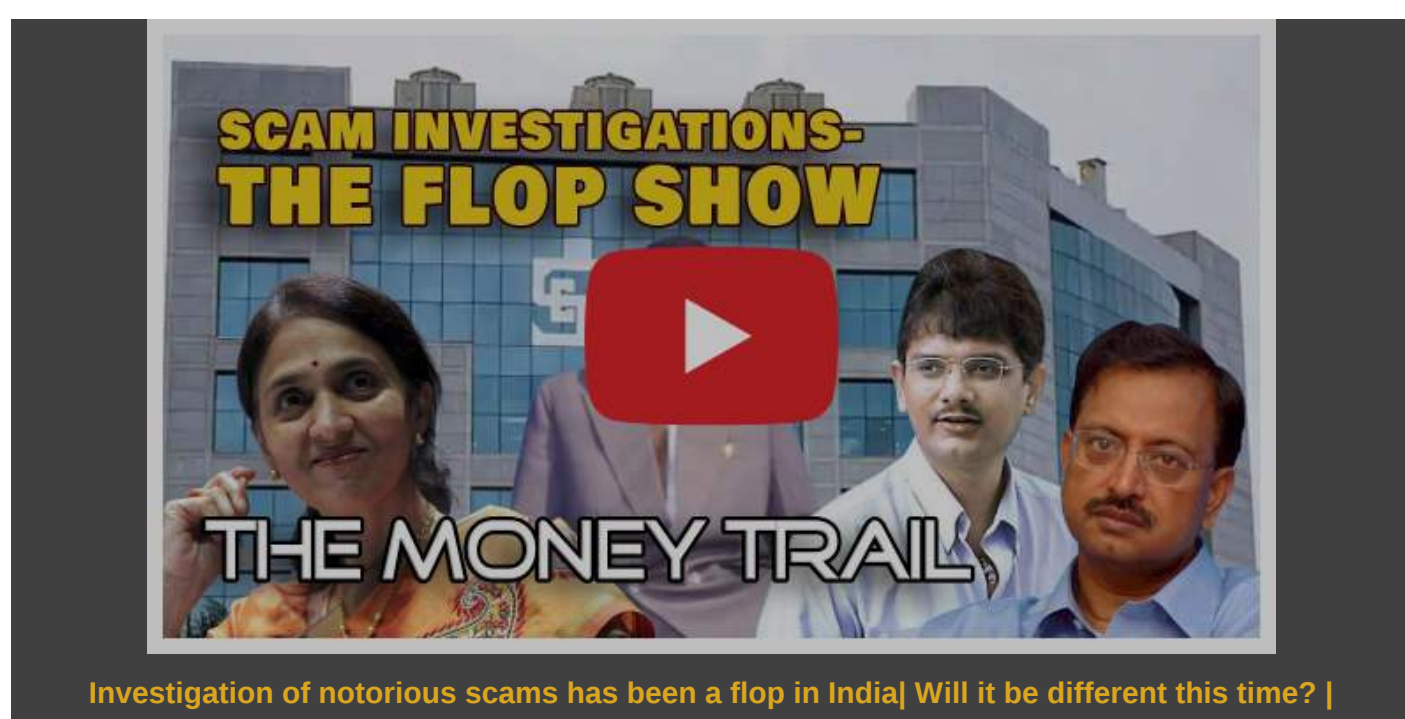
[Read more.](#)

## Pocket Money

Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

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