



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 6, Issue 37, March 10, 2023

The Economy This Week!

With the collapse of the US-based investment bank, the Silicon Valley Bank and the Signature Bank, the fragility of the non-regulated banking system is once again at the forefront. Finance today is global and deeply interconnected. That's why the [SVB collapse](#) is not only going to affect the US tech start-ups, but Indian start-ups as well. One lesson here for everyone is to secure our own public banks, to protect the interest of our citizens. Interestingly, enthusiasm for [public banking](#) has been building in the U.S. as people confront intertwined social, economic and environmental crises.

Meanwhile, the beginning of this year seems to be marred by financial frauds and crises, of all scales. Even after over a month of the damning Hindenburg report, the [government has not set up](#) any committee to probe the allegations against the Adani Group. It seems to be relying on the stock market regulator SEBI to investigate this. The investigations of financial fraud in our country is another saga, that seldom reaches its logical conclusion.

Did you ever wonder where did your LPG subsidy go? We investigate in the latest episode of [the Money Trail](#).

-Team CFA



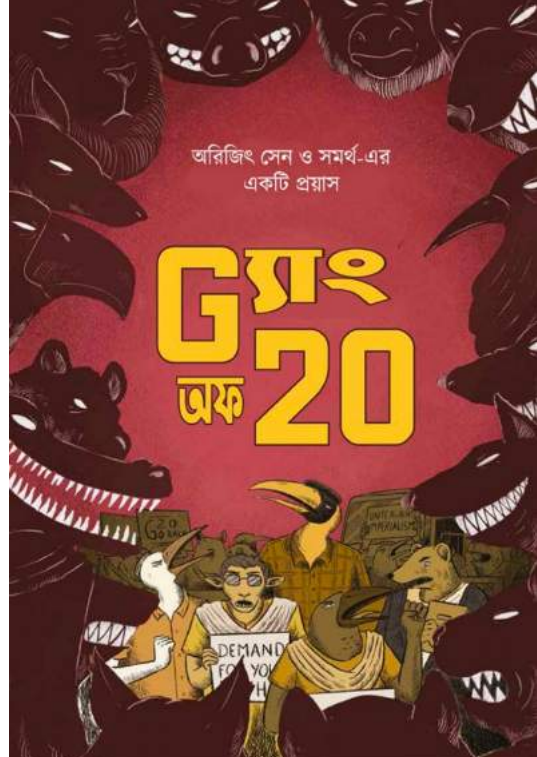
Will India Learn a Lesson from the US Private Banks Collapse?

Silicon Valley Bank which was one of the biggest banks in the US collapsed, followed by Signature Bank. Now Moody's Investor Service has placed First Republic Bank, Western Alliance Bank Corp, Intrust Financial Corp, UMB Financial Corp, Zion Bank Corp and Comerica Inc. for a review to downgrade them because of their reliance on uninsured deposit funding. [Read more.](#)

Who is scared of investigations?

Every time when financial fraud is exposed, the immediate follow-up stories are on its effect on the stock market and if there is an impact, then the furore is to save the shares from crashing further. In the recent Adani episode also, the Supreme court while ordering a time-bound investigation—a two months time frame—the focus was on finding out the manipulation of stock prices (if any).

[Read more.](#)



একটি কমিক বই

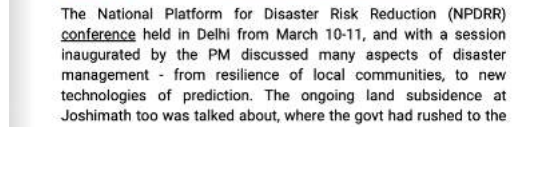
চা-জলখাবার সরবরাহের তীব্র এক বিশাল অনুষ্ঠানের আয়োজন হয়েছে। জি-টুয়েন্টির (গ্যাং অফ টুয়েন্টি) উৎকৃষ্ট মানের এই বার্ষিক সম্মেলনের জাঁকজমক ও আড়ম্বরের সাক্ষী হতে বাঞ্ছনীয়তা ও আন্তর্জাতিক সংবাদমাধ্যমের প্রতিনিধিরা এক জায়গায় জড়ো হয়েছেন। গ্যাং অফ টুয়েন্টির প্রতিশ্রুতি ও কর্মক্ষমতায় দূরদর্শিতার অভাবের বিরুদ্ধে দেশের বিভিন্ন জায়গা থেকে এর প্রতিরোধের জন্য অনুষ্ঠানস্থলের বাইরে এক প্রতিবাদ কর্মসূচির আয়োজন করা হয়েছে। [Read more.](#)

Raise awareness for a Just Tax System

The top 1% in India has almost 60% of private individual wealth. Yet whenever we ask for more spending on health, pension or education for the poor, we are told there are not enough resources. But why don't we just TAX the super rich, as is being done in several other countries?

Support us in this campaign!!

[Contribute](#) to the campaign!!



Pocket Money

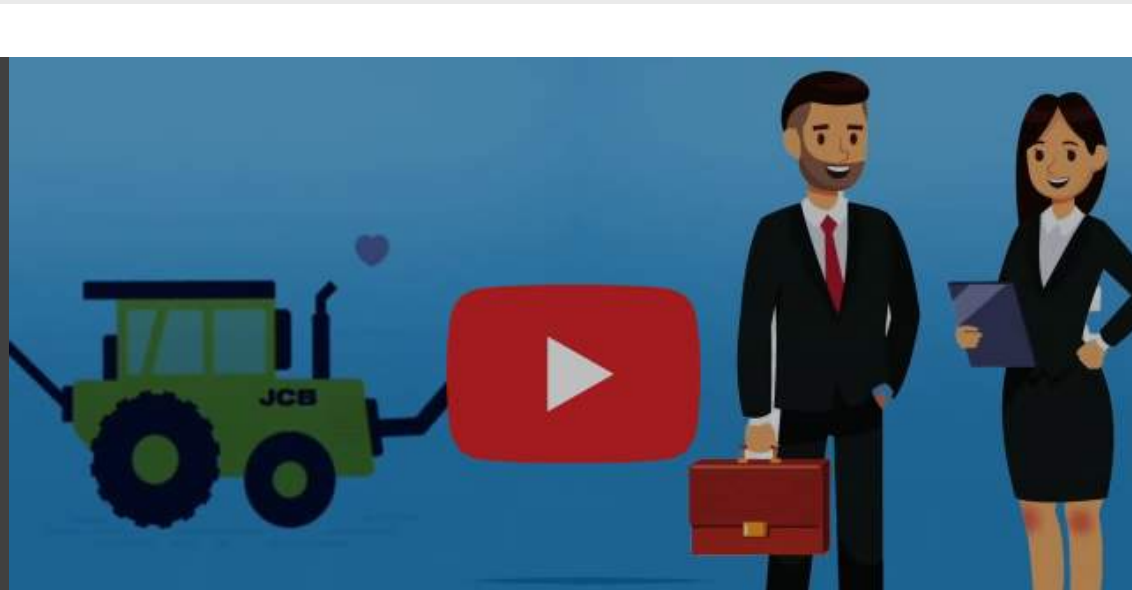
Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

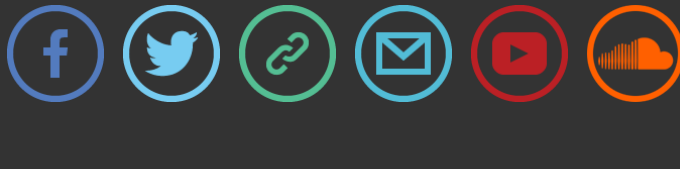
[Read more.](#)



The LPG subsidy has almost ended. Story of how they stole it | THE MONEY TRAIL



Why Banks need Environmental and Social safeguards for loans



Centre for Financial Accountability, New Delhi

<https://www.cenfa.org>

To subscribe, write to: newsletter@cenfa.org

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#)