Why Should We Care About Development Finance? ...because it's our money!

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## The Economy This Week!

The global financial markets are tense after the collapse and 'saving' of the Credit Suisse Bank, a Global Systemically Important Bank (GSIB) thought to be 'too big to fail.' Six central banks from the US, the UK, Europe, Canada, Japan and Switzerland had to come together with a joint statement announcing a coordinated action to enhance the provision of liquidity via the standing US dollar liquidity swap line arrangements. A bigger crisis seems to have been averted as of now, but its impacts, however small, will still be felt across the global markets. We can expect a tightening of liquidity in debt markets across the world.

-Team CFA



## Who is scared of investigations?

Every time when financial fraud is exposed, the immediate follow-up stories are on its effect on the stock market and if there is an impact, then the furore is to save the shares from crashing further. In the recent Adani episode also, the Supreme court while ordering a time-bound investigation—a two months time frame—the focus was on finding out the manipulation of stock prices (if any).

Read more.

## Raise awareness for a Just Tax System

The top 1% in India has almost 60% of private individual wealth. Yet whenever we ask for more spending on health, pension or education for the poor, we are told there are not enough resources. But why don't we just TAX the super rich, as is being done in several other countries?

Support us in this campaign!! Contribute to the campaign!!





## LIC – Adani; political game at the cost of taxpayer's money?

Going by the actions of the Norway pensioners fund & the Australian retirement fund, we need to ask on what basis is LIC holding its share & how much further loss can it bear?

<u>Listen here.</u>







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