



Why Should We Care About Development Finance? ...because it's our money!

Volume 6, Issue 40, March 31, 2023

The Economy This Week!

The end of the financial year brought a new wave of financial crisis across the world. The collapse of the US banks spilling into Europe, emergency central bank meetings, falling prices in the share and bond market, sent the financial world into a turmoil. It was a month that reminded us of the vulnerabilities of the global financial system.

The state of our environment is also a huge cause of concern with the recent fire in Brahmapuram dump yard in Kochi, where plastic played a destructive role. Once again, we need to think about our waste management practices to avert such crisis in the future.

As we move from traditional banking to mobile banking apps, Cash App's exposé is a cautionary tale of what could go wrong. Hope the regulators are paying heed.

-Team CFA



The curious case of Cash App; Hindenburg's latest victim

Hindenburg, which became a household name with the expose on Adani, is out with a new report. This time it is the mobile payment company based in the US, Block Inc. It has alleged that Block facilitated fraud against consumers and the government, avoided regulations, dressed up predatory loans and fees as a revolutionary technology. [Read more.](#)

How plastics caused fire & affected air, water, soil, life in Brahmapuram

“Operation successful but the patient died” is perhaps the best phrase to describe the handling of the Brahmapuram fire which ravaged the city of Kochi. Spread over 110 acres of land, the Brahmapuram dumpyard caught fire on March 2, 2023. After the heroics of several departments the fire was completely doused on March 13. Or was it? [Read More.](#)



India's Green National Highway Corridor Project gets \$500 million loan from World Bank

The infrastructure finance update for the month of March 2023 covers mostly updates from the sectors of roads & highways, smart cities, ports & logistics. The government is making significant investments & working to construct roads and highways all across the country. [Read More.](#)

Raise awareness for a Just Tax System

The top 1% in India has almost 60% of private individual wealth. Yet whenever we ask for more spending on health, pension or education for the poor, we are told there are not enough resources. But why don't we just TAX the super rich, as is being done in several other countries?

Support us in this campaign!!

[Contribute](#) to the campaign!!

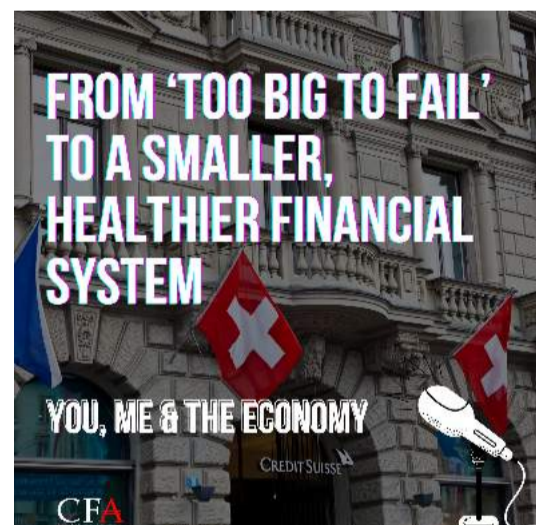


Discussion on Measuring Inequality: Between Limits and Possibilities | Event

The discussion focuses on the limitations and difficulties of measuring inequality in contemporary societies. Date: 03/04/2023 Venue: Conference Room II, IIC Building. [Read More](#)

From 'Too Big to Fail' to a smaller, healthier financial system | Podcast

Why are banks allowed to be grown into such big entities that they become 'too big to fail?' And their failures become a burden on public money! [Listen here.](#)



Pocket Money

Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

[Read more.](#)

01 SEBI's Consultation Paper fails to suggest mandatory environmental & social safeguards

SEBI's Consultation Paper on ESG Disclosures, Ratings and Investing 2023 proposes mandatory ESG disclosures and ESG ratings for listed companies in India, along with encouraging asset managers and institutional investors to incorporate ESG factors in their investment decision-making processes. The paper



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