



Why Should We Care About Development Finance? ...because it's our money!

Volume 6, Issue 43, April 21, 2023

The Economy This Week!

Scorching heat waves have taken over most of the country, as we record the hottest April in the history of Asia. Unfortunately, we are not seeing enough policy shifts to tackle these, we are not even sure if we have long-term plans in place. Lower-income groups currently face a **40% higher exposure** to heat waves than people with higher incomes, as wealthier populations can escape the heat more often. What are our plans?

Meanwhile, the SBI bank employees were recently caught in a tug-of-war over the accusations of poor customer service. As the number of employees in private banks grows while the staff at public banks decline, how would customer service improve?

We understand that access to data is critical for anyone who wants to monitor investors/banks to demand accountability from them. Yet it eludes common people and grassroots movements, for it has been shielded behind many layers of secrecy and access is prohibited by the use of expensive and complex commercial databases. Our **Finance Data Corner**, launched this week, is an attempt to put together data related to our key working areas- Thermal Power Plants, Solar Plants, Smart Cities and National Infrastructure. Do check it out!

Team CFA

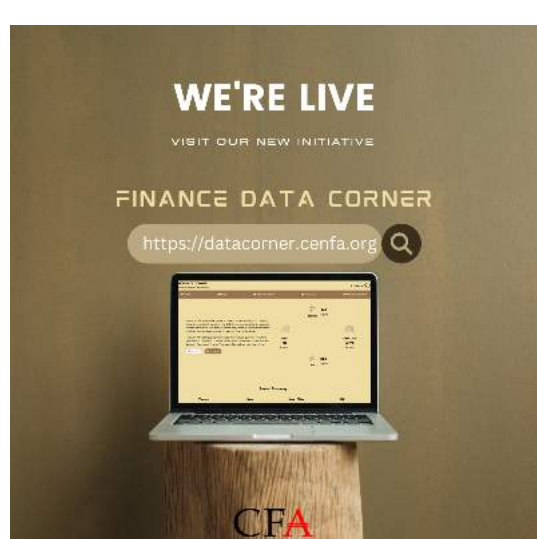
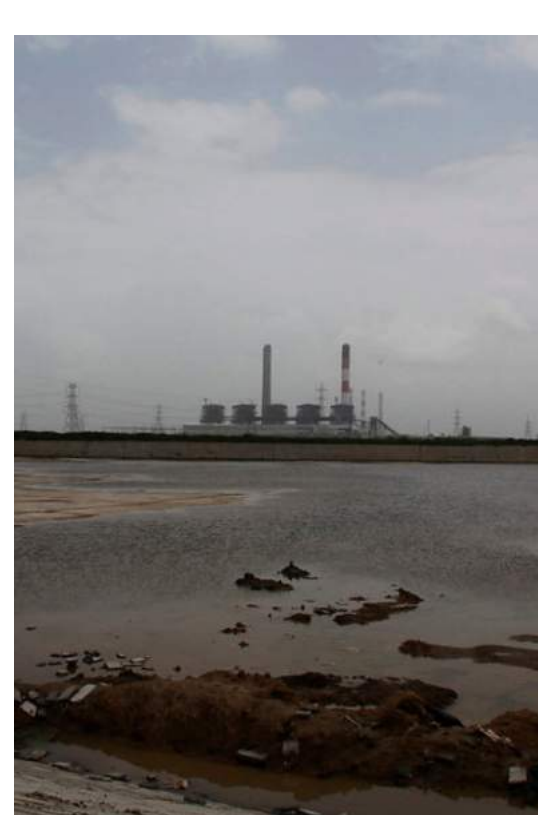


Customer Service in Public Sector Banks – Is the finance minister Irresponsible?

A recent news report by ANI and PTI reported that a senior citizen, Surya Harijan walks many kilometres barefoot with the support of a broken chair to reach a bank to collect her pension in Odisha's Jhorigaon. They published a video of the lady walking. [Read more.](#)

Submission made by Indian groups and concerned citizens on the proposed IFC/MIGA Approach to Remedial Action

Express disappointment over the proposed approach paper which is not only narrow in its approach but it does not deliver remotely on remedy or even reflect IFC's and MIGA's intent for accountability. [Read More.](#)



Finance Data Corner

Our new initiative, Finance Data Corner, tracks project-specific financial information on infrastructure & energy projects. Now you can access critical data to monitor investors/banks & demand accountability from them. Visit our new initiative [here.](#)

We're hiring

Centre for Financial Accountability is inviting applications for a few positions.

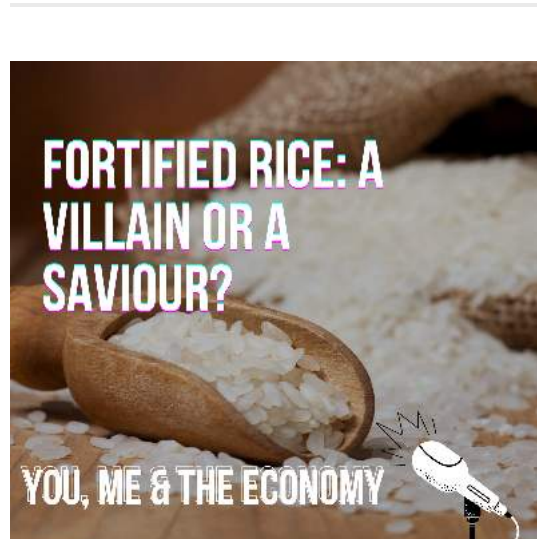
Read the job description and how to apply [here.](#)



WE ARE HIRING

- Research Associate (Infrastructure Finance)
- Accounts Associate
- Research Assistant (Data Analysis)
- Research Associate (International Finance)

For more info and applying: <https://www.cenfa.org/jobs/>



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Pocket Money

Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

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POCKET MONEY

Brief on what they kept from you about your money this week

Vol II Issue 19
21st April, 2023

01 Higher Capital gain tax? Not on the plate.

The Bloomberg this week carried a **news** that the govt is planning to "overhaul its direct tax laws" so as to combat income inequality. It was said that the govt is planning an increase in capital gains taxes for the top income earners. Moments later, however (after office hours), the Income Tax department rushed to deny any such



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