



Why Should We Care About Development Finance? ...because it's our money!

Volume 6, Issue 44, April 28, 2023

The Economy This Week!

This May Day served as another reminder of how the labour conditions are worsening all [over the world](#) and more so [in India](#). The hard-fought 8 hours work day has spilled over to 12-15 hours, and much of it legally. The union government needs to urgently drop the four labour codes, against which much agitation has already taken place.

Everyday protests have raked Ratnagiri over the last week, with many hundreds of men and women coming out to stop the much touted Ratnagiri Refinery and Petrochemicals Limited or RRPCL project in the Barsu-Solegaon area. Will the state go to any length to impose development on unsuspecting people?

Meanwhile, as expected SEBI has asked for an extension to complete its Adani investigation. Many doubt that this won't be the last request and the investigation is unlikely to be over before the next general elections. Would the short public memory forget and forgive Adani by then? Watch the latest [Money Trail](#) to know more.

- Team CFA



Withdrawal of Amendment to Factories Act – Lesson for the Union Govt

The Tamil Nadu Government passed an amendment to the Factories Act permitting employees to have 12 hrs work day for 4 days with 3 days leave in a week on April 21st. The trade unions opposed it & announced a strike. The State gov't immediately invited the Trade Union leaders for a talk [Read more](#).

Transforming the World of Finance

What will help the world of finance/economy to transform? While I do not have an answer on that, I want to share why the economy/finance needs a serious and radical transformation. Or an understanding of where we stand today is fundamental to thinking about what needs to be changed. It's an understatement to say that our economy is in shambles now. [Read More](#)



Environmental & social responsibility of financial institutions must go beyond green initiatives

Adding to its push for sustainable financing, the RBI announced the regulatory framework for 'green deposits' earlier this month. 'Green deposits' are fixed deposits through which a bank raises finances & which yield interest for the depositor. [Read More](#)

We're hiring

Centre for Financial Accountability is inviting applications for a few positions. Read the job description and how to apply [here](#).

WE ARE HIRING!

Open Positions:

- ✓ Research Associate (Infrastructure Finance)
- ✓ Research Associate (International Finance)

For more info and applying: <https://www.cenfa.org/jobs/>



Ratnagiri protests: Cost of development | Podcast

A battle is raging in the Konkan region of Maharashtra between the people and the government. Enduring so much pain and suffering, why are the villagers of Konkan protesting? [Listen Here](#).

Pocket Money

Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

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POCKET MONEY

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Vol | Issue 20
20th April, 2023

01 'Development' vs People at Barsu Oil Refinery Project at Ratnagiri

Villagers have intensified their protests as the Maharashtra government is pushing through the controversial Barsu oil refinery project despite opposition from local communities and environmental activists. 112 protestors have already been booked under charges such as rioting and unlawful assembly.



Centre for Financial Accountability, New Delhi

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