Why Should We Care About Development Finance?... because it’s our money!

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The Economy This Week!

Chatgpt has been in the news for quite some time, and now AI seems to have entered our banking system. Is it going to save our time and effort, or raise major concerns of not just the privacy of citizens, but a threat to national security.

PM CARES fund is making news again, after a report by Business Standard revealed that 57 public sector companies contributed at least Rs 2913.6 crore to the PM CARES fund, between 2019-20 and 2021-22, all contributing over 200 crores. This new information completely changes the position that as a public charitable trust, PM CARES fund doesn’t receive any govt money.

- Team CFA

Using Artificial Intelligence in Banking may become disastrous

The Tamil Nadu Government passed an amendment to the Factories Act permitting employees to have 12 hrs work day for 4 days with 3 days leave in a week on April 21st. The trade unions opposed it and announced a strike. The State govt immediately invited the Trade Union leaders for a talk.

Deadly heatwaves threaten to reverse India’s progress on poverty and inequality – new research

Record-breaking heatwaves in April 2022 put 90% of people in India at increased risk of going hungry, losing income or premature death, according to new research. After 2022 was designated the hottest in 122 years extreme heat appeared early again this year.

Pocket Money

Briefs on what they kept from you about your money this week.

What’s happening with the PM CARES fund?!

Podcast

A latest report shows that 57 public sector companies contributed at least Rs 2913.6 crore to the PM CARES fund, between 2019-20 and 2021-22, all contributing over 200 crores.

We’re hiring

Center for Financial Accountability is inviting applications for a few positions. Read the job description and how to apply here.

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