



Why Should We Care About Development Finance? ...because it's our money!

Volume 6, Issue 47, May 19, 2023

### The Economy This Week!

Thirty countries have shown [interest in joining](#) the BRICS Alliance and accepting their soon-to-be-released currency. The decision to allow other countries could be taken soon at the next summit in August in South Africa. Could this finally challenge the US dollar hegemony?

Meanwhile, there are [allegations](#) that the Modi government is helping private companies benefit from the Russia-Ukraine war. While private refiners gained the most from the deeply-discounted imports of Russian crude, the public sector imported mainly at war-affected high international prices. Questions have been raised about the [ownership](#) of Gatik Ship Management whose fleet of oil tankers and profits rose sharply.

In the latest episode of [On second Thought](#), we spoke with Ashish Kothari, a renowned environmentalist, conservationist, and sustainability advocate, about the contours of alternative paradigms to destructive development and much more!

- Team CFA

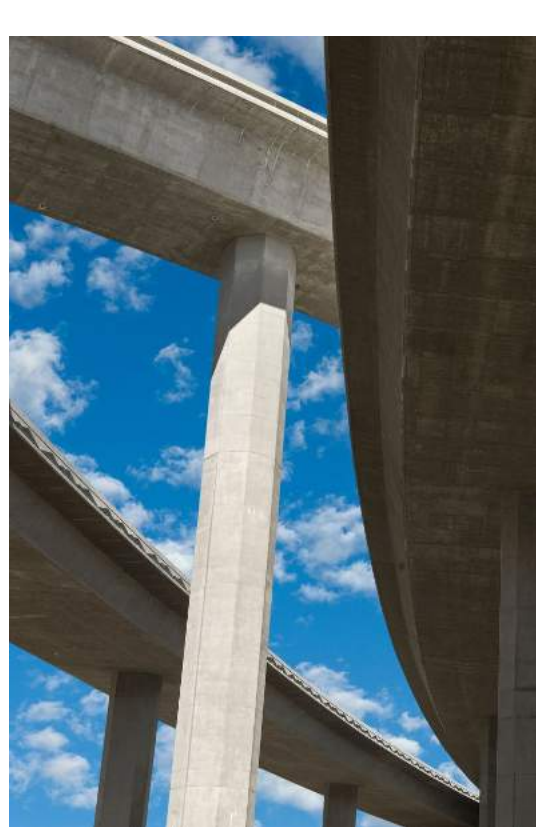


### Banking Sector shows the way for Industrial Relations and improved productivity

The Indian banking sector has a unique industrial relations machinery that came into practice through struggle and sacrifices, and it is not only for the workmen but also for the officers. In 1969 the supervising officials of the SBI went on an indefinite strike which lasted for 17 days. [Read more.](#)

### Infrastructure Finance Update

Infrastructure Finance Update for the month of April 2023 covers majorly the developments from the national financial institutions for infrastructure building like the National Infrastructure Investment Fund (NIIF), National Bank for Financing Infrastructure Development (NaBFID), National Asset Reconstruction Company Limited (NARCL), IIFCL and IREDA. [Read More.](#)



### CBI Case Against Environmental Lawyer Has No Evidence To Back Allegations Made But Will Deter Litigation

A CBI case against celebrated environmental lawyer Ritwick Dutta is replete with factual errors and misrepresentations but will nevertheless have a chilling effect on environmental litigation in India, experts said. [Read More.](#)

### Call for Interns: Across Teams

Centre for Financial Accountability is looking for interns to work across teams for 2-3 months. Read more to know where you fit and how to apply [here.](#)



### De-dollarisation: Are the days of dollar supremacy over? | Podcast

For the first time, the gulf countries are trading oil in Yuan. BRICS countries are planning a new common currency? Are the days of dollar supremacy over? [Listen here.](#)

### Pocket Money

Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

[Read more.](#)



### 01 Greater private and foreign participation in nuclear?

The Atomic Energy Act 1962, so far kept the centre of running nuclear power stations. Given the strategic significance as well as safety concerns surrounding nuclear power, it was not felt safe to be kept in foreign of private hands that could shortchange profit motive for safety standards. Recall the Bhopal tragedy.



Futures Beyond Development: A confluence of alternatives with Ashish Kothari | On Second Thought



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