Why Should We Care About Development Finance? ... because it's our money!

Volume 6, Issue 48, May 26, 2023

# The Economy This Week!

Wage data collected by the Centre for Labour Research and Action reveals a steady decline in real wages of brick-kiln workers in the last 10 years. Unemployment has been a steady issue of concern in the country, but <u>Jean Drèze warns</u> we need to worry about declining wages and not just unemployment.

Meanwhile, the mini-demonetisation has caught everyone by surprise, no one is able to explain

accurately what prompted the government to take this step. The RBI reasoned that it is quite normal, and the notes would continue to be legal tender even after the deadline. Yet, confusion and panic have gripped the public. We explore the same in The Money Trail.

In other news, BSNL is looking forward to launching its 4G services in a world transitioning to 5G. After years of neglect and restrictions, will it be able to fight its competitors? We have reasons for being sceptical!

- Team CFA



## **RBI** Report on **Currency and Finance:** Still a long way off from environmental, social and climate safeguards

The Reserve Bank of India released its "Report On Currency and Finance 2022-23: Towards A Greener Cleaner India" earlier this month. The report is one of the most comprehensive attempts by the central regulator to discuss the responsibility of the banking and finance sector. Read more.

## able to take the blows and remain in the ring? BSNL intends to launch its 4G

How long will BSNL be

network nationwide very soon, this year. The company is currently testing 4G on 200 towers in three districts of Punjab: Ferozepur, Pathankot, and Amritsar. BSNL has issued advance purchase orders worth Rs. 15,700 crores to Tata Consultancy Services consortium for the deployment of 100,000 4G stations. Read More.



# Public Hearing on the name of G-20 4th Energy Finance Conference, India-

#### **Around G20 Events Cruel and Brutal!** A public hearing addressing the pressing issue of forced evictions

**Displacement of Poor** 

**Demolitions &** 

in India took place on 22nd May at Surjeet Bhawan, New Delhi. Organized by Concerned Citizens, a collective of organisations from varied fields, the public hearing was to shed light on the unjust evictions taking place across the country **Read More**.

4th Energy Finance

Conference, India

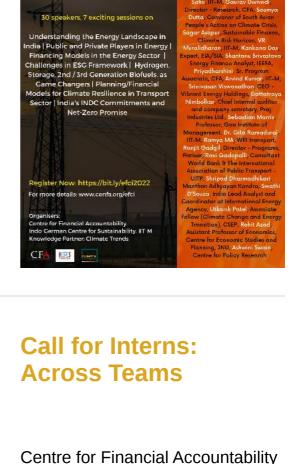
December 6-7, 2022

#### CFA in partnership with IGCS, IIT-Madras & Climate Trends held its 4th edition of EFCI at IIT Madras last year. The conference brought

together activists, practitioners,

**Presentations Video** 

academics & policymakers to discuss issues around the energy sector in India. All the presentations of the speakers are now available to watch here. 09:00 **₹** 



# Call for Interns: Across teams Duration: 2-3 m CFA engages in critical analysis, monitoring and critique of the role of financial institutions – national and international, and their impact on development, human rights and the environment, amongst other areas. We are looking for interns to work across teams. Read more to know where you fit, and apply soon! https://bit.ly/CFAInternship **APPLY SOON Pocket Money** Briefs on what they kept from you

#### Read more to know where you fit and how to apply here.

is looking for interns to work across teams for 2-3 months.

CF# Brief on what they kept from you about your money this week

> '2000 ka chutta nahi hai': RBI conjures the ghost of

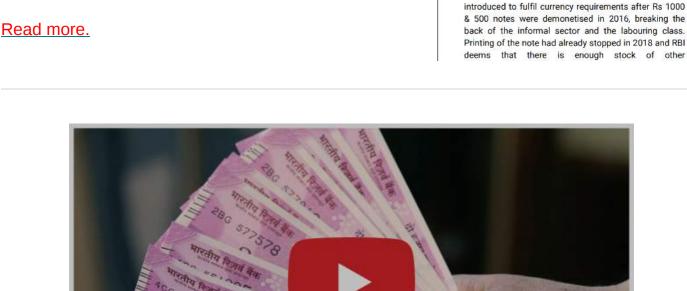
> **Demonetisation Disaster**

RBI has announced withdrawal of Rs 2000 notes, which will have to be returned by 30th Sep. The note was

about your money this week.

Finance team.

A weekly digest from the National





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