



Why Should We Care About Development Finance? ...because it's our money!

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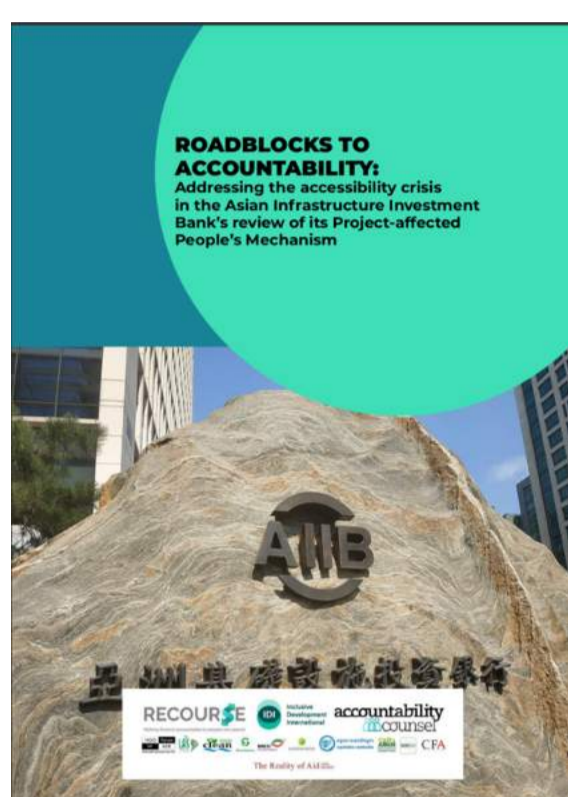
The Economy This Week!

Adani is in the news again. **Financial Times** has reported that the longstanding allegations that Adani on coal price inflation is true. It has unearthed data about the country's largest private coal importer, inflating fuel costs and causing millions of Indian consumers and businesses to overpay for electricity. The FT examined 30 shipments of coal from Indonesia to India by an Adani company over 32 months between 2019 and 2021. In all cases, prices in import records were far higher than those in corresponding export declarations.

Far from any credible investigations into these allegations, the union government seems to be rewarding the country's favourite businessmen, by gifting the **country's densest forest areas** for mining, defying its own environmental guidelines!

In other news, India slipped to 111 position in the **Global Hunger Index (GHI) 2023**, out of a total of 125 countries. The Union government, though, contested India's performance for the third year in a row, citing flawed methodology.

- Team CFA

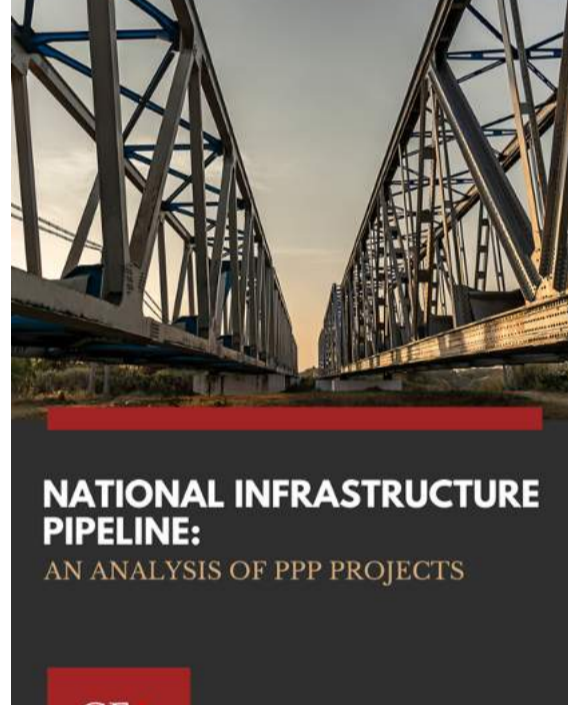


Funding 233 projects for \$44 billion, AIIB 'accepts no complaints' from affected people

Even as the AIIB announced its long-awaited review of its Project-affected People's Mechanism at its annual meeting in Egypt 25-26 September 2023, a new research, published by Recourse, Inclusive Development International and Accountability Counsel, has highlighted that the AIIB has not accepted a single complaint since its establishment five years ago. [Read more.](#)

Review ICAR-Bayer MOU and others to ensure that official agencies are not becoming marketing avenues for corporates

The People's Commission on Public Sector and Public Services (PCPSPS) finds that the Indian Council of Agricultural Research (ICAR) has signed a Memorandum of Understanding (MOU) with Bayer, an MNC on September 1, 2023 without even having guidelines on joint research with multinational corporations (MNCs) in place. [Read more.](#)



National Infrastructure Pipeline: An analysis of PPP projects

It is widely accepted that infrastructure is key to India's economic growth. The Reserve Bank of India has termed it as an important pillar for the continued economic growth in the country, with a focus on developing world-class infrastructure. The National Infrastructure Pipeline was launched in December 2019, for a period of 5 years, and aims to improve project preparation & attract investments into infrastructure. [Read More.](#)

Meet the recipients of the Smitu Kothari Fellowship 2023!

Centre for Financial Accountability is happy to announce recipients of the 6th Smitu Kothari Fellowship for young writers. Coming from diverse backgrounds and experiences, and hailing from different parts of the country, the fellows this year will research and write about a variety of topics including bank fraud, viability gap funding in India's energy storage capacities etc. [Read More.](#)

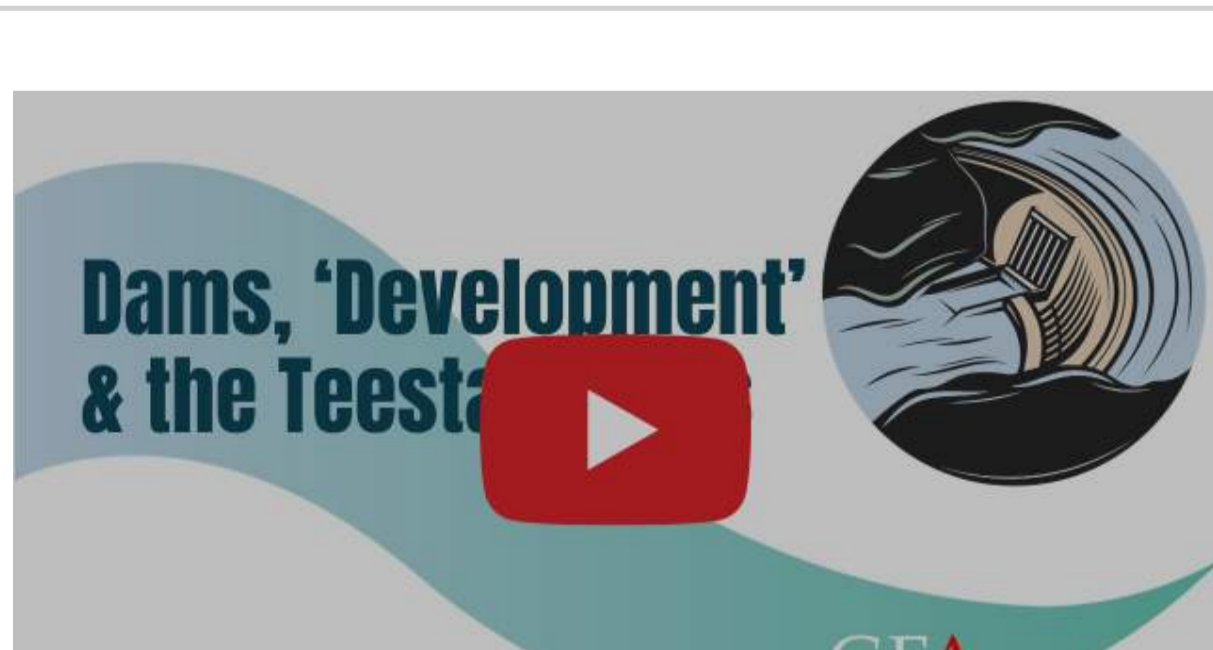


Pocket Money

Briefs on what they kept from you about your money this week!

A weekly In-Digest from the National Finance team at the Centre for Financial Accountability [CFA]

[Read More.](#)



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