



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 7, Issue 20, November 17, 2023

The Economy This Week!

Railways has quietly cut down the number of sleeper coaches in trains, leading to the leading to the [latest incidents of overcrowding](#) in the trains during the festivals. The fair in the AC coaches is more than double of what it is in the sleeper coaches, and out of the reach of over 90% population of the country who are not even earning Rs. 25000. This raises the obvious question, who are the trains running for?

On the other hand, [infrastructure sector](#) continues to be the focus to push economic growth rates in India where the focus remains on big budget, mega-scale projects.

You might have heard of the ongoing Plastics Treaty proceeding at Intergovernmental Negotiating Committee (INC-3), where interestingly, [fossil fuel and chemical industries](#) have registered more lobbyist than the 70 countries combined!

The second edition of our State of Finance in India Report is going to be out soon. This edition focuses on the most pressing issue of our times: climate crisis. Join us at Jawahar Bhawan, New Delhi on 29th Nov 2023 for the launch of the report.

-Team CFA



A Statement sans Solutions: India's G20 Presidency and Its Outcome

The 18th G20 Leaders' Summit, under India's Presidency, concluded with the adoption of the New Delhi Declaration. In the backdrop of the war in Ukraine and a "new cold war" between the US and China, there was much uncertainty about the possibility of a consensus among the G20 leaders. The joint communique has been interpreted as a diplomatic triumph for India.

[Read more.](#)



Update:
Institutions expecting mega-scale in future infra projects



Press Note:
Fossil Fuel & Chemical Industries Lobbyists at INC-3



Event:
Conference on Finance & Economy in India, 2023



Analysis: G20 declaration is far from the triumph it's being hailed to be



01
The Foreign Consultants of the Government of Bharat
While being in a vehement cleaning spree of foreign financing of NGOs, to 'foreign' ideas in university curricula, the govt is relying more and more on advice of foreign consultancy firms. According to *The Indian Express*, spending 500 crores in last five years, 16 ministries & departments within the Union govt have delegated a number of crucial tasks related to different aspects of governance to multinational consulting firms such as: Deloitte Touche Tohmatsu, Ernst & Young, KPMG International, and McKinsey.

News Capsules: Pocket Money

Briefs on what they kept from you about your money this week!
A weekly In-Digest from the National Finance team at the Centre for Financial Accountability [CFA]

[Read More.](#)



Centre for Financial Accountability

R21 South Extn 2, 110049, New Delhi

You've received this email because you've subscribed to our newsletter.

[Unsubscribe](#)

