



# Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 7, Issue 22, December 01, 2023

## The Economy This Week!

Growth projections for Financial Year 2024 indicate that India will grow by 6.5 per cent, [stated the Finance Ministry](#) in a press conference on Thursday. While on the same day, economists, academicians and concerned citizens from all walks of life, were confronting the official claims of recovery and growth at the [Conference on Finance and Economy in India](#) in Delhi.

Attended by over 200 people at Jawahar Bhawan, the 2-day conference looked closely into the economic context today and did a multidimensional assessment of the official claims of economic recovery both at macro level and in terms of the impact on the marginalised communities.

The conference also marked the launch of the second edition of the report '[State of Finance in India](#)'. Edited by CP Chandrashekhar, Jayati Ghosh, Shalmali Guttal, Joe Athialy and Anirban Bhattacharya and published by Yoda press, the report is a first of its kind that expands the domain of finance and economics beyond the confines of ivory tower experts.

Stay tuned for more as we continue to bring to you more research, analysis, and debates from the world of finance and economy.

-Team CFA



## Why electricity tariff is going up? Who is the beneficiary?

Union Ministry of Power has used its power under Section 11 of the Electricity Act, 2003 to force States to import coal which has led to an increase in the cost of electricity production & every consumer is paying a higher tariff. In India, almost everybody from farmers to MSMEs are consumer of electricity. It is the duty of the Union Govt which collects GST from every citizen to deliver electricity at affordable prices to the remotest parts of the country.

[Read more.](#)



**Booklet:**  
**Tipping the Scales: Why We Need to Tax the Ultra Rich**



**Booklet:**  
**भारत के वित्तीय संस्थानों में पर्यावरण और सामाजिक जवाबदेही नीतियां**



**Press Release:**  
**'Climate Finance: Symptoms of a Broken Multilateralism' says New Report**



**Statement:**  
**Public sector needed to ensure security of critical minerals**



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**Baba Ramdev and the Adverse Effects of 100% Ayurvedic Profits**

Forestlands in Faridabad that have been deliberately kept out of conservation laws are fertile ground for real estate players who aim at devouring what is called the lungs of Delhi. One such group appears to be the Patanjali group of Baba Ramdev. The [Reports Collective investigation](#) found that "a number of shell and obscure companies linked to the Patanjali group, and mostly controlled and managed by Ramdev's younger brother and close business

## News Capsules: Pocket Money

Briefs on what they kept from you about your money this week!

A weekly In-Digest from the National Finance team at the Centre for Financial Accountability [CFA]

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