



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 7, Issue 29, January 19, 2024

The Economy This Week!

All is not well between the centre and the states. [A recent report](#) by the Reporter's collective revealed that the centre tried to force the Finance Commission to cut back on the amount of tax revenue meant for India's states. While the PM falsely claimed in Parliament that he welcomed the Finance Commission's recommendations on the tax portions to be allocated to the states.

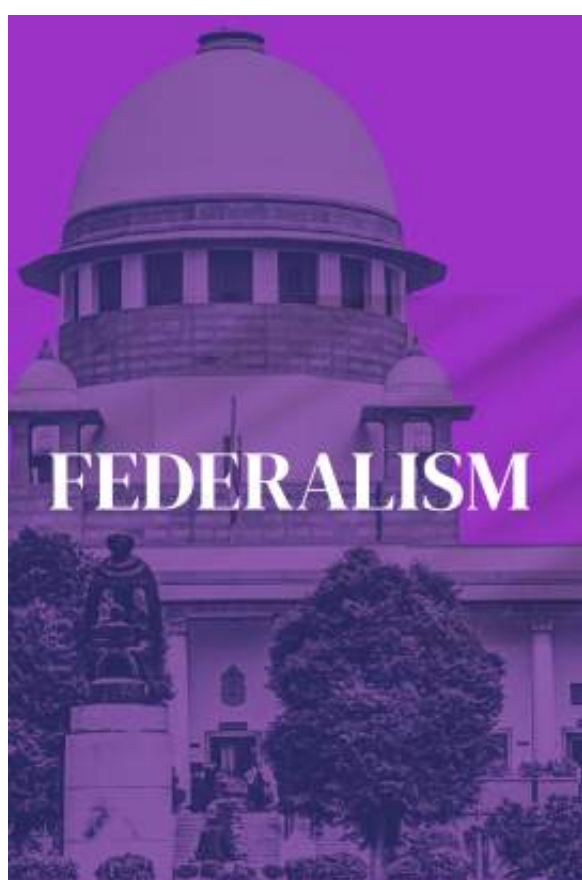
A [new report from BankTrank](#) disclosed that some of the largest banks in India such as SBI, Bank of Baroda and Axis Bank have no coal exclusion policy. The report finds that 'captive coal' (coal-fired power that is off of the energy grid and used for industrial activities like smelting) is increasingly being represented among the coal plants that are clearing bureaucratic hurdles in India.

On the other hand, [SBI has started green deposits](#). These are funds meant for activities of mitigation and adaptation to climate crisis, for example, a recycling facility, non-fossil fuel-based transport, renewable energy generation, biodiversity conservation, pollution control or sustainable water management.

But the question remains, will such initiatives be sufficient to ensure climate accountability of banks?

The [5th Energy Finance Conference, India](#) concluded in Chennai last week, where experts and activists demanded immediate decarbonisation of the energy sector. The conference was jointly organised by the Centre for Financial Accountability, Indo German Centre for Sustainability at IIT Madras, and Climate Trends. Learn more about the conference [here](#).

Team CFA



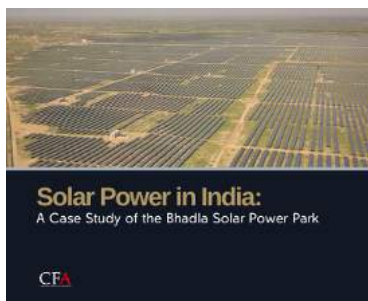
Federalism Under Attack; Will The States Withers Away?

India is a federal union of states. Without the states, there is no union. Fiscal federalism means an allocation of taxes to the states. But, after the introduction of GST, the states have a very limited scope of raising resources by themselves. In the year 1919 as well as in 1935 the British govt brought several Acts indicating allotment of funds to states as per their needs. After independence, the Planning Commission prepared development plans for the country & the states. [Read more.](#)



Press Release:

Experts & Activists Demand Immediate Decarbonisation of Energy Sector



Report:

Solar Power in India: A Case Study of the Bhadla Solar Power Park



Update:

ADB made significant investments in infrastructure



NPAS + Write-Offs + Wilfull Defaulters | Report Card 2014-24

This report card, is part of a series, by the Financial Accountability Network India, that attempts to glance through and highlight a few of the claims and reality of the government's performance across various sectors from a financial and economic lens. [Read More](#)



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Clash of Symbols and Substance in West Bengal

In the heart of West Bengal's political theater, a gripping standoff unfolds between Chief Minister Mamata Banerjee's govt and the Centre. The delayed unveiling of National Food Security Act (NFSA) signboards, adorned with Prime Minister Narendra Modi's visage, at ration shops has triggered a seismic clash. The consequence is nothing short of a financial thunderbolt – the Centre withholds a staggering Rs 7,000 crore slated for paddy procurement

News Capsules: POCKET MONEY

Brief on what they kept from you about your money this week

A weekly In-Digest from the National Finance team at the Centre for Financial Accountability [CFA]

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