

Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

It's been a year since the Hindenburg expose on Adani came out. Yet, the SEBI has still not finished its investigation, while others have dug out more evidence. [Explores](#) Jimmy James on the expose's first anniversary.

We are moving towards another general election, with the government making tall claims on the economy. While the 5-trillion-economy dream is rehashed and the deadline moved ahead constantly, here's an attempt to re-examine the tall claims vis-à-vis the reality on some of the key economic indicators through a series of report cards titled Balance Sheet of a Decade. This week it's on [Inflation](#). Here is the previous one on [NPAs and Write-Offs](#).

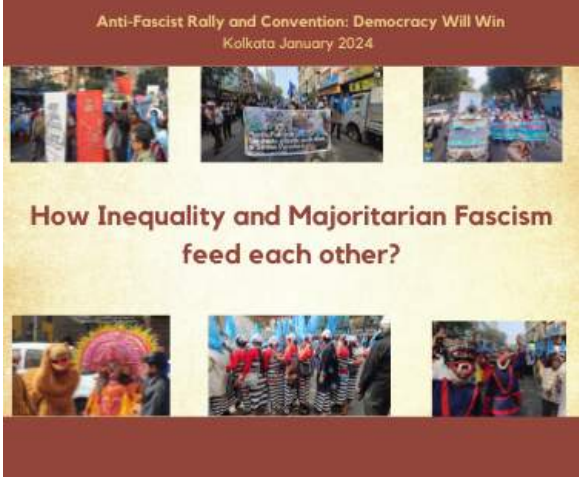
On one hand, digital technology is supposed to ease our lives, yet on the other hand it continues to pose new challenges. In yet another report by the [Reporter's Collective](#), it came to light that algorithms used by several states were snatching away benefits from the poor, denying them food, and declaring them dead while the beneficiaries were still alive! Are we using artificial intelligence, intelligently?

Team CFA



The Carnival Games are Back!

Carnival games are rigged in favour of their owners. It seems ostensibly easy to win. But it isn't. Somehow you will miss the target or click the wrong tab. So was the Hindenburg expose on Adani. The evidence they poured out, and the zeal with which the Supreme Court took it up, convinced all that Adani's dream run was over. But on its first anniversary, he is back on the top or almost there. Allegations of rampant fraud in the Adani Group released by Hindenburg were marked with intricate details. [Read more.](#)



Report:
[How Inequality and Majoritarian Fascism Feed Each Other?](#)




Article:
[സാമ്പത്തിക പ്രതിസന്ധിയിൽ മുങ്ങുമോ കേരള മോഡൽ?](#)



Balance Sheet of a Decade: Inflation

This report card, is part of a series, by the Financial Accountability Network India, that attempts to glance through and highlight a few of the claims and reality of the government's performance across various sectors from a financial and economic lens. [Read More.](#)
[Here](#) is the previous report card on NPAs, Write Offs and Wilfull Defaulters.



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POCKET MONEY

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Indian banks have no plans to defund Coal : Banktrack

Some of the largest banks in India such as the SBI, Bank of Baroda and Axis Bank have no coal exclusion policy, points out new [report](#) by Banktrack titled 'Coal Havens: The policy loopholes keeping coal finance alive in Asia'. Research by Centre for Financial Accountability finds that national financial institutions account for 93% of the sanctioned loans to coal-based power plants in India, quotes the report. The report finds that 'leading coal' coal-fired power

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