



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

In a new lease of life to the Adani group, [the Supreme Court](#) has rejected the demands of the petitioners for a CBI or SIT probe into allegations of stock manipulation and accounting fraud against Adani by the Hindenburg Research group while asking SEBI, whose inaction has led to the alleged fraud, to complete the investigation in 3 months.

The spirits are generally high with the change in the year; the [UN World Economic Situation and Prospects 2024](#) report said that gross domestic product in South Asia is projected to increase by 5.2% in 2024, driven by a robust expansion in India. With [two ongoing wars in the world](#) coupled with internal challenges and risks that saw people struggling for necessities in the past year, we need to be vigilant.

What could be a New Year resolution for the Banks this year is what Amitanshu Verma and Nancy Pathak describe in their article- [Fund with a heart!](#) Banks need to fully assess the risks, engage with the local communities and seek free, prior and informed consent before investing in projects.

2024 is going to be a crucial year for India with the upcoming elections. There is no dearth of ideas, if the political parties are listening, they can take a cue from the various voices of communities and citizens coming together to voice their concerns. Read the people's manifesto from [Vikalp Sangam here](#).

At CFA, we began this year with our major event, the ['5th Energy Finance Conference India'](#) scheduled to be held on the 18th and 19th of January in Chennai. Register now and see you there.

We wish all our readers an equal, humane and prosperous new year!

-Team CFA



Fund with a heart

What connects the neighbourhood bank with climate change, rising temperatures, and big dam-related disasters in the Himalayas? Banks often invest the money entrusted to them in projects such as dams, mines or fossil fuel energy that have serious consequences for the environment and for livelihoods. The washing away of the Teesta Stage III dam in October, following a glacial lake outburst flood in Sikkim, has invited greater scrutiny of banks and financial institutions.

[Read more.](#)



Random Reflections:
- Where people's money should be spent?



Webinar Report:
How they are Bleeding the Public Sector Banks!



Event Report:
We20 - Defending the Right to Dissent



Event:
5th Energy Finance Conference, India



Article:
Mind the gap: It's time to close the gap in measuring inequality



News Capsules: Pocket Money

Briefs on what they kept from you about your money this week!
A weekly In-Digest from the National Finance team at the Centre for Financial Accountability [CFA]

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