



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 7, Issue 33, March 01, 2024

The Economy This Week!

While the whole media is going gaga over a pre-wedding event, the state of economy is not looking very bright. The recently released [consumption survey](#) shows that the poorest 5% of the country survive on just Rs 46 per person in rural areas and Rs 67 per person in urban areas per day. The survey, released after a gap of 11 years, highlights increased inequality and persistent inflation.

India's national capital Delhi, which burns about 7,000 tons of garbage daily in WTEs, already has the worst air quality in the world while Delhites already lose about 12 years of their lives living there. Now the Ministry of New and Renewable Energy (MNRE) states that it aims to deploy new and renewable energy using indigenous technology to supplement the energy requirements of the country. But [WTE incineration](#) ticks none of these boxes! Explores Chythenyen Devika Kulasekaran.

By ensuring the financial well-being of lakhs of [ASHA workers](#), India can unlock the full potential of NHM and strengthen the public healthcare system, but with constant budget cuts to National Health Mission, is the government listening?

CFA is inviting applications for a part-time campaigner to engage and work with the communities impacted or would be impacted by "waste-to-energy (WTE) incineration plants" in the National Capital Region. Learn more and [apply here](#).

-Team CFA



Neither New Nor Renewable

"Destructors", "incinerators" & "waste-to-energy incineration" all mean the same thing – indiscriminate burning of garbage! Having a history of about one & half centuries, WTE incinerators have seen several reboots over the 19th, 20th & 21st centuries. First built in 1874 in Nottingham, England, the "Destructors" burned mixed fuel to produce steam, which was then used to generate power. However, they fell out of favour due to vehement protests by neighbourhood communities due to emissions of ashes & fumes. [Read more](#).



Ground Report:
Panipat Refinery: Powering Health and Environmental Catastrophe



Workshop:
Finance, Frauds & Fundamentals workshop, exploring India's financial landscape



Article:
How NHM budget cuts directly hit ASHAs, impact public healthcare

Balance Sheet of a Decade!

Employment Report Card 2014-24



Balance Sheet of a Decade | Employment Report Card

This report card (though not conclusive) is part of a series, by the Financial Accountability Network India, that attempts to glance through and highlight a few of the claims and reality of the government's performance across various sectors from a financial and economic lens. [Read here](#).

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CALL FOR CAMPAIGNER

We are inviting applications for a part-time Campaigner (**3 days a week**) to engage and work with the communities impacted or would be impacted by "waste-to-energy (WTE) incineration plants" in the National Capital Region.

Requirements:

- Bachelors/Masters in the social sciences or related fields
- Relevant work experience of at least 3-5 years

Find more details here: <https://bit.ly/wte-campaign>



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What does the Consumption Expenditure Survey say?
The recently released Consumption Expenditure Survey report shows that the poorest 5% of the country survive on a daily consumption of just Rs 46 per person in rural areas and Rs 67 in urban areas. According to the survey, the average monthly per capita consumption (in current prices) in rural and urban areas was Rs 3,773 and Rs 6,459 respectively. This is being celebrated by some saying

News Capsules: POCKET MONEY

Brief on what they kept from you about your money this week. A weekly In-Digest from the National Finance team at the Centre for Financial Accountability.

[Read More](#).

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