



Why Should We Care About Development Finance? ...because it's our money!

Volume 7, Issue 36, March 22, 2024

## The Economy This Week!

Now it is quite evident that mandatory Aadhaar authentication leads to the exclusion of the marginalised from PDS, undermining constitutional guarantees and perpetuating hardship for the most vulnerable segments of society. Here is [another report](#) that stresses the same. But are the makers of digital India listening?

A very [concerning practice from banks](#) has come to light where banks are taking money without authorisation from customers' accounts to enrol them in low-cost life-insurance and accident-insurance schemes launched in the name of Prime Minister Narendra Modi, to meet targets. Obvious questions arise, where can the poor and the middle class keep their hard-earned money?

Although the country is experiencing monumental infrastructure strides, concerns arise over potential exploitation in the Blue Economy projects and cost overruns in infrastructure projects. We explore more in our [Infrastructure Finance Update](#).

Meanwhile, the [World Inequality Lab](#) has reported that India's inequality is at a historic high while wealth concentration has shot up sharpest between 2014-15 and 2022-23. Amid this great divide, there is a greater need to address inequality through a wealth tax to power welfare and the needs of the marginalised. The ['Report Card' on Taxation](#) by the Financial Accountability Network India, attempts to glance through and highlight a few of the claims and reality related to taxation in India.

-Team CFA



### How mandatory Aadhaar authentication leads to exclusion of the marginalised from PDS

“No person shall be deprived of his life or personal liberty except according to procedure established by law.” Says article 21 of the Constitution of India. In 2013, the govt of India passed the National Food Security Act intending to provide nutritional & food security by ensuring that everyone had access to an adequate quantity of quality food.

[Read more.](#)



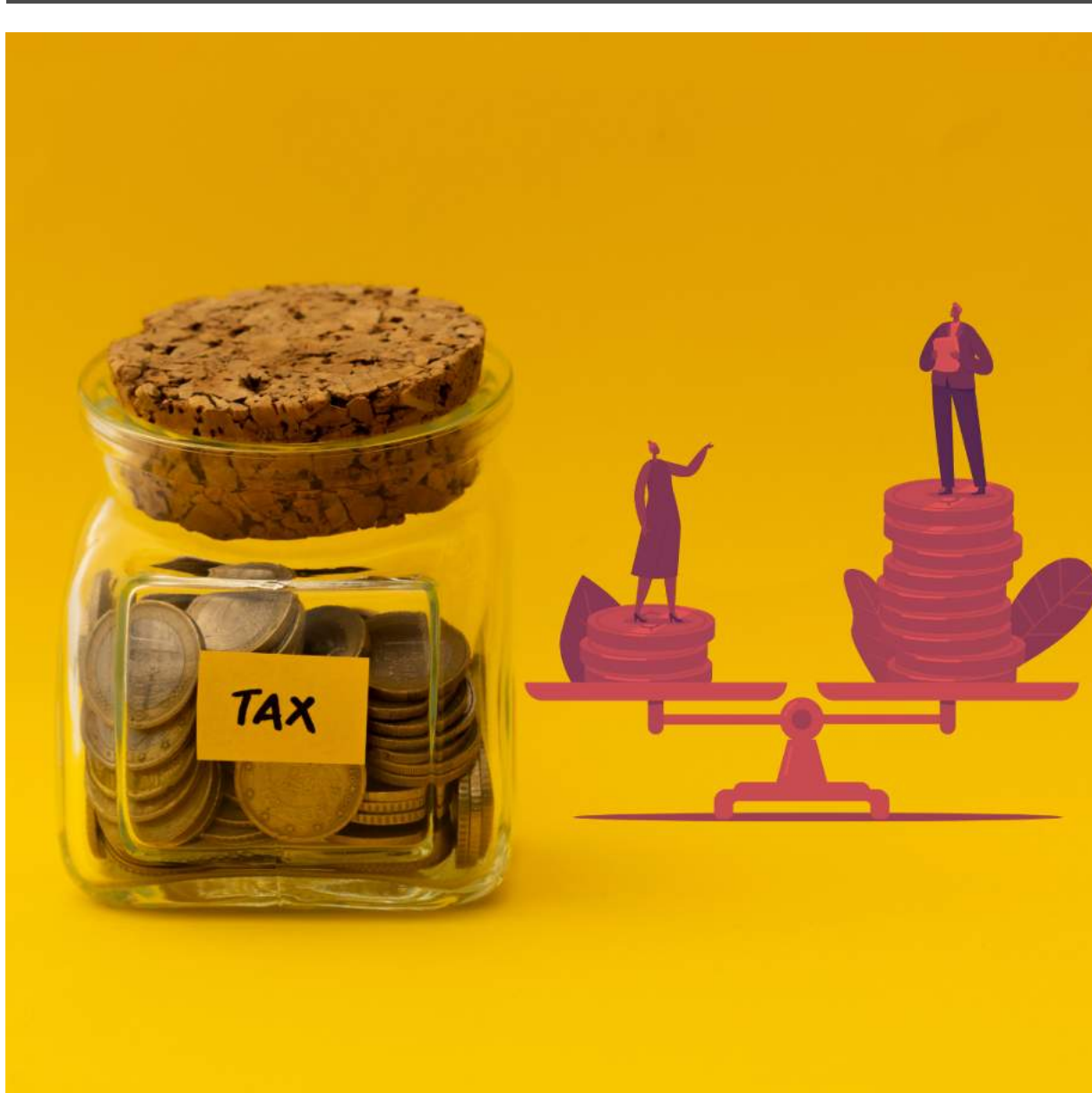
[Infrastructure Finance Update | March 2024: Blue Economy 2.0 and Sagarmala program](#)



[Report: National Consultation on Environmental & Social Safeguards for Financial Institutions](#)



[Event: Plastics: A Toxic Love Story | A workshop on understanding the plastics 'death cycle'](#)



### Balance Sheet of a Decade | Taxation Report Card

Why does the tax structure pinch the poor more than the rich corporates? Why is higher GST collection not necessarily a good thing for the economy? Why are the states not happy with their share in the taxes? Why was wealth tax abolished?

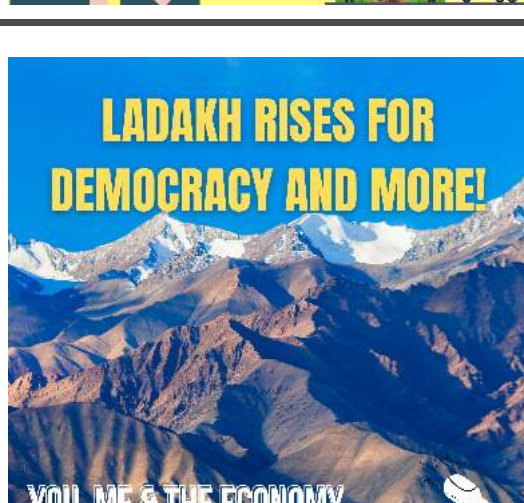
This report card is part of a series, by the Financial Accountability Network India, that attempts to glance through and highlight a few of the claims and reality of the government's performance across various sectors from a financial and economic lens. [Read here.](#)



### Call for Campaigner

We are inviting applications for a part-time (3 days a week) to engage and work with the communities impacted or would be impacted by “waste-to-energy (WTE) incineration plants” in the National Capital Region.

[Read More.](#)



### Podcast: Ladakh Rises for Democracy and more!

Even as Ladakh demands democracy, and stands up for its environment and the way of life, it also offers an alternative socio-economic paradigm against the profit-oriented model of development. But, are we willing to listen? [Listen Here.](#)



**01**  
**Democracy under siege: Arrest, Electoral Bonds and the loss of level playing field**  
The latest data from the EC reveals a significant flaw of electoral bonds from Aurobindo Pharma majority flowing towards BJP. Rs 5 cr worth of bonds were purchased just five days after Sarath Reddy's arrest in November 2022, with the entirety redeemed by the BJP. Shortly after his bail was not opposed by the ED. Two months later the company donated another 25 cr to BJP. Amidst allegations of impropriety, AAP leader Atishi insinuated that

### News Capsules: POCKET MONEY

Brief on what they kept from you about your money this week. A weekly In-Digest from the National Finance team at the Centre for Financial Accountability. [Read More.](#)



Centre for Financial Accountability

R21 South Extn 2, 110049, New Delhi

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