



Why Should We Care About Development Finance? ...because it's our money!

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## The Economy This Week!

Banks and financial institutions in India have no internal mechanisms to address the broader costs of investing in risky projects. Still, they keep making louder claims of their commitment to addressing the climate crisis, but will they incorporate the needed [safeguard and accountability mechanisms](#)? Amitanshu Verma and Nancy Pathak explore this week.

Have you read our '[State of Finance in India Report 2022-23](#)' yet? It is a first of its kind that expands the domain of finance and economics beyond the confines of ivory tower experts. It invites writings from a cross-section of academics, policymakers, activists, social practitioners and of course eminent economists who engage with questions from the ground.

The [Food and Agriculture Organisation](#) reported in December that 74.1% of Indians are unable to afford a healthy diet. On the other hand, after the COVID-19 pandemic, India's [healthcare system](#) lays bare, Financial Accountability Network has come out with reports on [food and nutrition](#) as well as [healthcare in India](#) digging some uncomfortable numbers.

There is no doubt that the divide between the rich and the poor has grown immensely. The rich continue to get richer, playing tricks and games such as the recent electoral bond scam, that helped them to win favours and deals the poor and the middle class cannot imagine. We explore more in [Humara Paisa Humara Hisab](#) this week.

-Team CFA



### By financing environmentally damaging projects, can Indian funders be held liable?

Early in February, hundreds of residents of Himachal's Kullu district blocked highways to protest against the Luhri Hydro Electric project run by the public sector Satluj Jal Vidyut Nigam Limited. They wanted to draw attention to the unsettling cracks snaking through their homes, the dust pollution that is devastating their crops and the inadequate compensation they have been given for their loss of land and crops.

[Read more.](#)



**Publication:**  
[State of Finance in India Report 2022-23](#)



**Analysis:**  
[10 years of Modi: An era of darkness](#)



**Event:**  
[Plastics: A Toxic Love Story | Workshop](#)



### Balance Sheet of a Decade | Food Security & Nutrition Report Card

Republic of Hunger? From anaemia to stunting, from malnutrition to wasting, the numbers that should concern us do not seem to capture the media's attention. This is the tenth in a series of report cards by the Financial Accountability Network India. [Read here.](#)



### Balance Sheet of a Decade | Health Report Card

While hospital tragedies like in Nanded or Gorakhpur are briefly covered by the media, the abysmal state of health infrastructure and paltry spending on public healthcare are glossed over. There are claims of increased budgeting and lowering out-of-pocket expenditure, the reality is worth digging into. [Read here.](#)



### 01 RBI's Forward Looking Survey Some takeaways

Even as inflation expectations seemed to moderate a little in the forward Looking Survey released by the RBI, but be it in the manufacturing sector or in the services sector, there seem to be persistent worry around higher input costs as prices of raw materials have been increasing and are expected to further rise.

### News Capsules: **POCKET MONEY**

Brief on what they kept from you about your money this week. A weekly In-Digest from the National Finance team at the Centre for Financial Accountability.

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