



Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

The International Labour Organization in its [recent report](#) says that young people in India are more likely to be unemployed if they're educated. The jobless rate for graduates was 29.1%, almost nine times higher than the 3.4% for those who can't read or write, demonstrated the [report](#) on India's labour market.

It's obvious that India's employment challenge [requires a new vision and strategy](#) for self-reliant development, which means relooking at the public sector positively and divesting from the private sector push, which has not resulted in the promised upsurge in jobs.

The government's guarantees for farmers have also proved to be fruitless. Farmers have constantly been on the path of struggle to get their voices heard and their demands met, against policies promoting corporate loot as well as corporatisation of agriculture. Vijoo Krishnan [decodes the realities](#) of these guarantees.

Almost 78% of the elderly population in India live without a pension cover and nearly 70% are dependent on their families/relatives for their everyday maintenance says last month's Niti Ayog report. Financial Accountability Network has come out with a report called '[Social Security Pensions – Report Card 2014-2024](#)' to look at where we stand in senior care and social security. Read it [here](#).

-Team CFA



India's employment challenge requires a new vision and strategy for self-reliant development

As it is impossible to refute the report of the International Labour Organisation, the Chief Economic Advisor Anantha Nageswaran recently said that the Government cannot solve all social, and economic problems like unemployment and social security. He blamed the youth for not acquiring enough skills to get employment. Then can't the people ask, 'Why do we have a government?'

[Read more.](#)



Opinion piece:
Modi Govt Must Account for the Betrayal of Our Farmers

Vijoo Krishnan



Article:
Who wanted this 'landmark pact'?

Praskanya Sinharay



Analysis:
Energy security or plastic profits?

Om Prakash Singh



Event:
Plastics: A Toxic Love Story | Workshop



Balance Sheet of a Decade | Social Security & Pensions Report Card

No country for the old? From pensions to social security to old age concessions, the government frowns upon spending to take care of our elderly. A mere 300 rupees for the widows and the disabled is a joke given the prices in the bazaars. A look into our abysmal social security landscape.

This is the ninth in a series of report cards by the Financial Accountability Network India, that attempts (even if not exhaustively) to glance through and highlight a few of the claims and reality of the government's performance across various sectors from a financial and economic lens. While the divisive and jingoist hyperboles in the media facilitate a collective amnesia, the report card is an attempt to bring back the question of accountability. [Read here.](#)



Call for Campaigner

We are inviting applications for a part-time (3 days a week) to engage and work with the communities impacted or would be impacted by "waste-to-energy (WTE) incineration plants" in the National Capital Region.

[Read More.](#)



News Capsules: POCKET MONEY

Brief on what they kept from you about your money this week. A weekly In-Digest from the National Finance team at the Centre for Financial Accountability.

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