



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

Volume 7, Issue 43, May 10, 2024

The Economy This Week!

Eight decades after the establishment of the international economic order, the world still faces deep crises marked by widening inequality and high debt levels, with policies prescribed by the Bretton Woods institutions failing to foster shared prosperity. As the debates around inequality grow all over the world, it's time to question the legitimacy and credibility of these institutions. Maju Varghese [examines](#) their role.

While important issues get buried under the mutton, machli, bhains narrative, it is important to recall that household savings are at a 47-year low, while consumption is subdued, wages are minimal and jobs are hard to come by. There are [several troubles](#) facing India's economy, yet the government still expresses confidence that the Indian economy is set to maintain its growth trajectory.

The months of March and April unfolded a series of noteworthy events in India, revealing both strides and challenges in the nation's journey toward development. Read more with the latest [infrastructure finance update](#) here.

-Team CFA



Bretton Woods policies lead to 'wider' global inequalities, high debt levels

While the vision and mission of the World Bank and IMF, commonly known as Bretton Woods Institutions, have evolved from wartime reconstruction to eradicating poverty, achieving shared prosperity, and now addressing the imperative of a liveable planet, the institutions have failed to bring about substantial reforms, including governance reforms and rectifying the existence of unbalanced shareholder systems. [Read More.](#)



[Publication:](#)

[The Petrochemicals Landscape in India](#)



[Infrastructure Finance](#)

[Update:](#)
[India's Growth and Sustainability Pursuit](#)



[Event:](#)

[Plastics: A Toxic Love Story | Workshop](#)

Internship 2024 Program 24

Internships at Centre for Financial Accountability (CFA) provide a unique intersectional learning approach with a focus on financial institutions and their accountability.

Duration: Preferably 8 weeks

Eligibility Criteria: Bachelor's degree in any field. Preference will be given to students from the social sector or with an education in economics/finance.

Fill out this form to apply:
<https://bit.ly/internwithcfa>

For more details visit our website:
www.cenfa.org/internships/



CFA
Centre for Financial Accountability



INTERNSHIP PROGRAM 2024

Internships at Centre for Financial Accountability (CFA) provide a unique intersectional learning approach with a focus on financial institutions and their accountability. We are currently looking for summer interns, join our team today! Fill out [this form](#) to apply. [Read More.](#)



01

On Climate Accountability

In [response](#) to the RBI's 'Draft Disclosure Framework on Climate-Related Financial Risks', CFA has proposed a broader strategy for evaluating and managing climate-related risks encountered by financial institutions. "There is a need to broaden the scope of 'risk' as understood by the central regulator, enhance the level of disclosures obligated upon the REs and to also explore oversight mechanisms beyond disclosures to

News Capsules: POCKET MONEY

Brief on what they kept from you about your money this week.

A weekly In-Digest from the National Finance team at the Centre for Financial Accountability.

[Read More.](#)

CFA
Centre for Financial Accountability

Centre for Financial Accountability

R21 South Extn 2, 110049, New Delhi

You've received this email because you've subscribed to our newsletter.

[Unsubscribe](#)

