



Why Should We Care About Development Finance? ...because it's our money!

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## The Economy This Week!

As the last phase of elections draws near, unemployment and inflation remain issues, which people are talking about on the ground, in interviews and media reports. But unfortunately the ruling dispensation seems to be fixated on the 'M' words. The strongest M word being Money.

The Reserve Bank of India has recently [approved a dividend of Rs 2.11 lakh crore](#) for the Central government for Financial year 2024, which is around 141% higher than in Financial Year 2023. The real question is will this money help to address India's massive unemployment, mounting inflation, depleting incomes, and health expenditures?

One issue that is hardly talked about during these elections has been the [issue of transport](#) for the common people. The last ten years have seen a remarkable disinterest in running and maintaining transport services for the poor. Even in all the cacophony around development, the sounds and sights of the poor trying to catch buses and trains are buried in the background.

-Team CFA



## No Transport for Poor Indians

The noise around 'Vande Bharat' trains has drowned the slow destruction of our railways. A similar thing is happening to all modes of transport for the poor. You can't escape the overcrowded railway stations, bus stops and airports where people are really struggling to get from one place to another.

On the one hand, we are dreaming of running more bullet trains than China, but on the other, even Ambani and Adani are apparently forced to send tempos? [Read More.](#)



Article:

[Why a waste-to-energy plant is not the answer to Chennai's garbage problems](#)



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## Balance sheet of a decade: Report Card on Housing 2014-24

How many houses were actually built? Did the most marginalised actually benefit? What discrepancies does the CAG report show? From the glaring inequalities in the housing sector to the evictions and the communally driven "bulldozer justice" the report reviews the housing sector. [Read More.](#)



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RBI speaks of mounting global uncertainty

In this month's RBI Bulletin there are palpable apprehensions regarding the global conditions and geopolitical tensions that have been pushing up key commodity prices including crude oil and gold which are frontrunners and thereby threatening global financial stability. As far as inflation is concerned, it apprehends that

## News Capsules: POCKET MONEY

Brief on what they kept from you about your money this week.

A weekly In-Digest from the National Finance team at the Centre for Financial Accountability.

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