



Why Should We Care About Development Finance? ...because it's our money!

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Heat, Rain, and Rising Prices

India may be heading into a difficult inflation cycle, and this time the trigger is the weather. Extreme heat and the threat of weak monsoon rains are not just environmental concerns, they are economic risks. When temperatures rise sharply, power demand shoots up. Households use more electricity for cooling, pushing energy consumption to record levels. At the same time, below-normal rainfall threatens agriculture, which still supports a large share of India's population.

Food prices are likely to feel the impact first. A weak monsoon can reduce crop yields and increase farmers' dependence on costly irrigation. When input costs such as diesel and fertilisers rise, farmers have little choice but to pass these costs on. Food already carries the highest weight in India's inflation basket, so even small increases can push overall inflation up. What was earlier controlled by low vegetable prices may now reverse quickly.

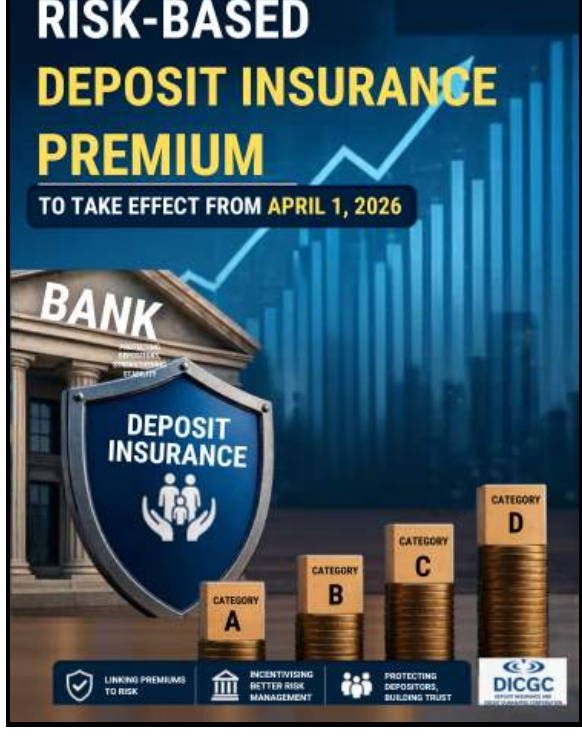
There is also a deeper concern about rural demand. If farm incomes fall due to poor harvests, spending in rural areas will slow down. This can affect overall economic growth, not just agriculture. India's growth story still depends significantly on rural consumption. A slowdown here can weaken recovery trends seen in recent quarters.

The government is now caught in a tight spot. Rising inflation may require tighter monetary policy, but slowing growth calls for support. High global crude oil prices make this balance even harder. While buffer stocks of food grains and better irrigation may soften the blow, they cannot fully offset a prolonged weather shock.

The larger issue is that climate-related risks are becoming more frequent and more visible in economic data. Heatwaves and erratic rainfall are no longer one-off events. They are structural challenges. India's policy response must go beyond short-term fixes and focus on climate-resilient agriculture, energy efficiency, and stronger rural support systems.

- Team CFA

We refuse to give up trying to demystify finance. We will continue to hold the government and financial institutions accountable for their economic policies and investments. [Support us.](#)



Risk-Based Premium for Deposit Insurance: What It Means for Banks

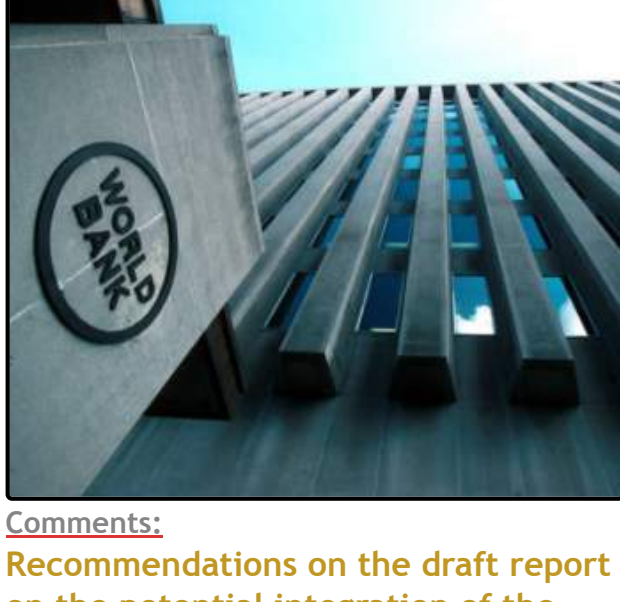
The Deposit Insurance and Credit Guarantee Corporation (DICGC or "Corporation") has implemented a Risk-Based Premium (RBP) framework for deposit insurance with effect from April 1, 2026. This marks an important shift in how banks pay for deposit insurance.

For years, all banks paid the same premium rate to the DICGC. Under the new framework, the premium a bank pays will depend on how risky the bank is assessed to be. The move had been under consideration for several years. [Read More](#)



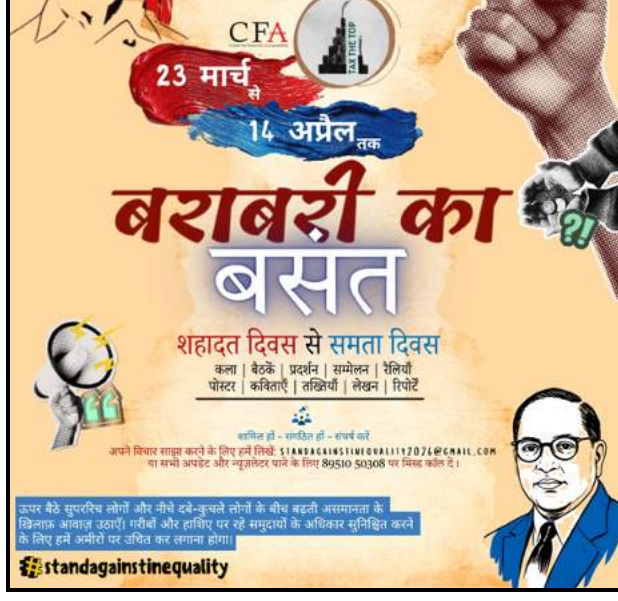
Press Release: Nationwide Mobilisation Marks Bhabha's Martyrdom Day with Call for an Equal India

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Comments: Recommendations on the draft report on the potential integration of the World Bank Group's Independent Accountability Mechanisms

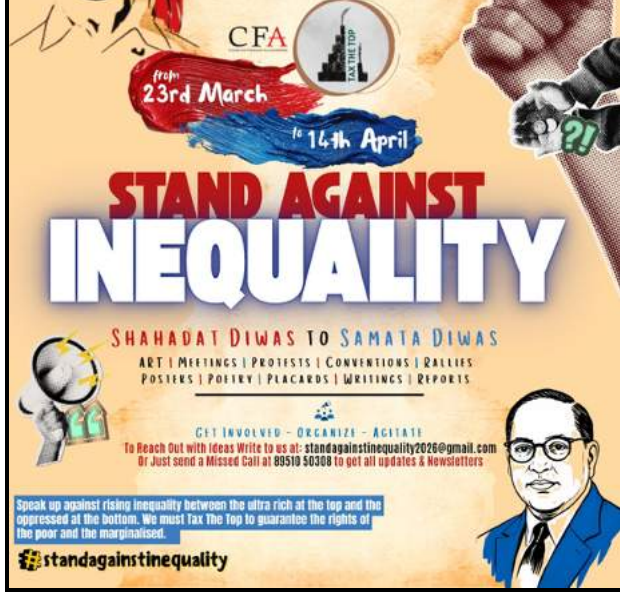
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Campaign: Stand Against Inequality | Barabari Ka Basant

India ends silence against growing inequality

Barabari Ka Basant Abhiyan led by the #TaxtheTop Campaign from 23rd March (Shahadat Diwas of Bhagat Singh, Sukhdev, Rajguru) to 14th April Samta Diwas (Babasaheb Dr. Ambedkar Jayanti).



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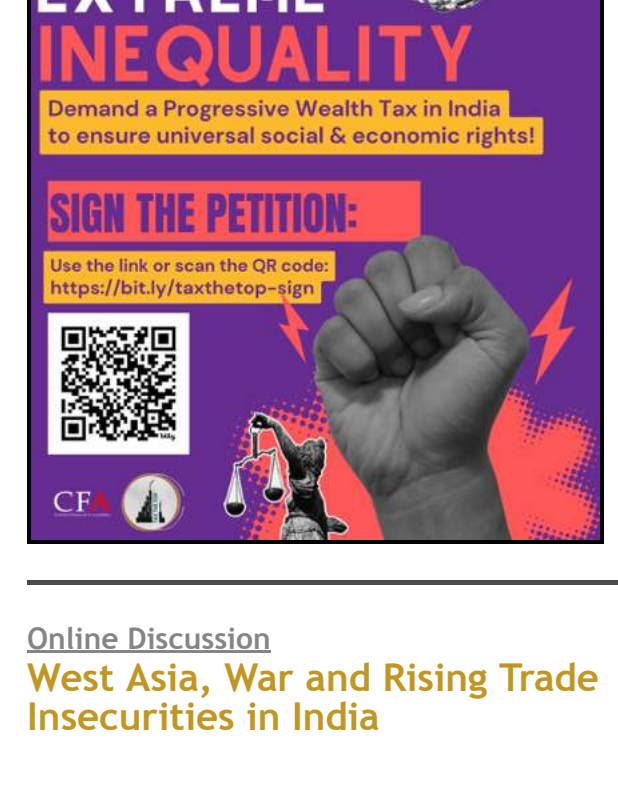
More than 20 organisations and networks demanded to tax the super rich during this campaign. **People went on streets in 14 states across the country demanding tax justice and an end to inequality.**

Wealth Tracker India 2026 came out as a powerful campaign material exposing wealth concentration in India.

The campaign has created an opportunity for various struggles and movements in the country to include the demand to tax the super rich and guarantee dignified lives for all Indians. The powerful slogan **अमीरों पर टैक्स बढ़ाओ, जनहित में ऐसे लगाओ** has reached to people across the country.

Tax Justice demand reached more than 40 thousand people on Social media platforms.

[Read More](#)



Sign the Petition: Progressive wealth tax on the ultra-rich

Sign the petition calling for the introduction of a Progressive Wealth Tax on the ultra-rich in India.

If you are concerned about the growing gap between a privileged few at the top and the rest of the country, make your voice heard by registering your support [here](#).

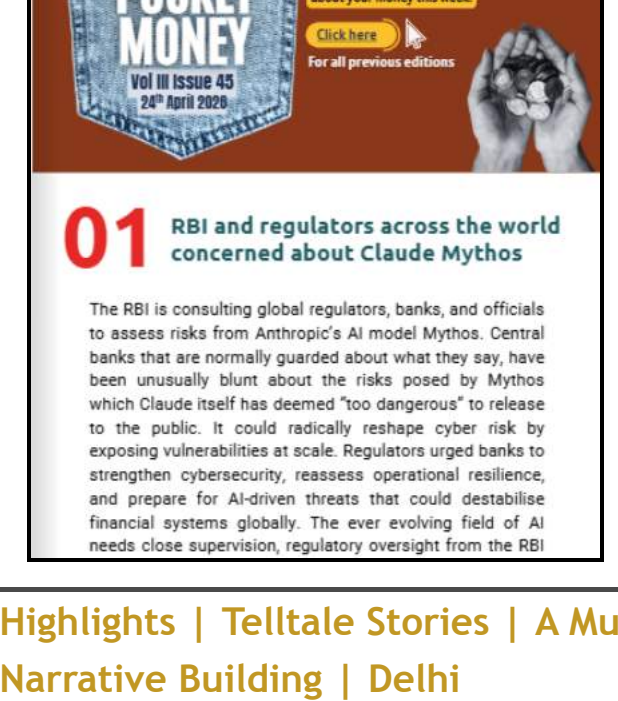
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Online Discussion: West Asia, War and Rising Trade Insecurities in India

The ongoing conflict in West Asia is not distant, it is reshaping India's economy and livelihoods. From rising fuel prices to fertilizer shortages, the impacts are already being felt across the country.

Join us for a critical discussion on how war, trade dependencies and India's strategic alignments are affecting our daily lives.

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Flipbook: Pocket Money

Vol III Issue 45

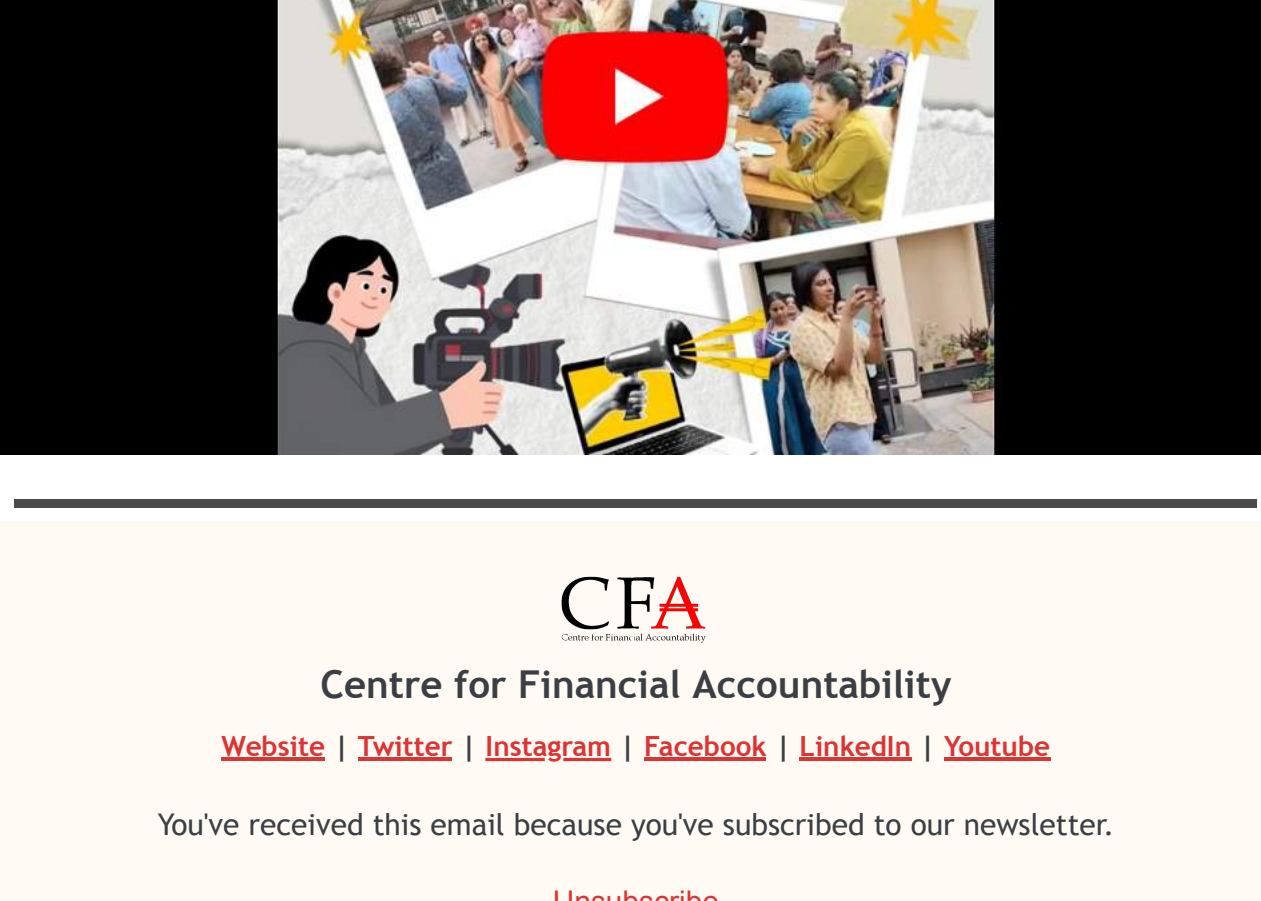
24th April 2026

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