



Why Should We Care About Development Finance? ...because it's our money!

Volume 9, Issue 37, March 27, 2026

How West Asia Conflict Threatens India's Farm Economy

The unfolding conflict in West Asia is no longer a distant geopolitical episode, it is beginning to shape everyday economic realities, especially for countries like India. The disruption of the Strait of Hormuz, a vital artery for global energy and fertiliser flows, has triggered a chain reaction: rising fuel costs, supply bottlenecks, and sharp increases in fertiliser prices. For an economy where agriculture sustains nearly half the population, this is not just a trade issue but a livelihood crisis. The surge in urea and other input costs, combined with unstable supply, is placing farmers under renewed financial stress at a time when climate uncertainties are already eroding crop reliability.

India's structural dependence on imports makes the situation particularly fragile. A large share of crude oil, natural gas, and fertilisers comes from the Gulf, and any disruption in this corridor directly affects production costs and food prices. Fertiliser use has been central to India's agricultural success since the Green Revolution, and any constraint in availability or affordability risks reducing yields. This creates a dangerous cycle: higher input costs lead to either higher food prices or lower production, both of which deepen inflation and food insecurity, especially for poorer households.

The government's response, building buffer stocks, securing alternative gas supplies, and prioritising fertiliser plants, has helped prevent an immediate breakdown. However, these are short-term stabilisation measures. The fiscal burden is rising, with subsidies expected to increase significantly, while global prices remain volatile. Moreover, the global fertiliser market is tightening, with key suppliers restricting exports and multiple countries competing for limited supplies. This exposes the limits of India's current strategy, which relies heavily on external sources for critical agricultural inputs.

This crisis should serve as a wake-up call. India needs to reduce its vulnerability by investing in domestic fertiliser capacity, diversifying import sources, and promoting sustainable farming practices that reduce chemical dependence.

- Team CFA

We refuse to give up trying to demystify finance. We will continue to hold the government and financial institutions accountable for their economic policies and investments. [Support us.](#)



कागदांची भिंत : कर्जाच्या चौकटीबाहेर राहिलेल्या महिला

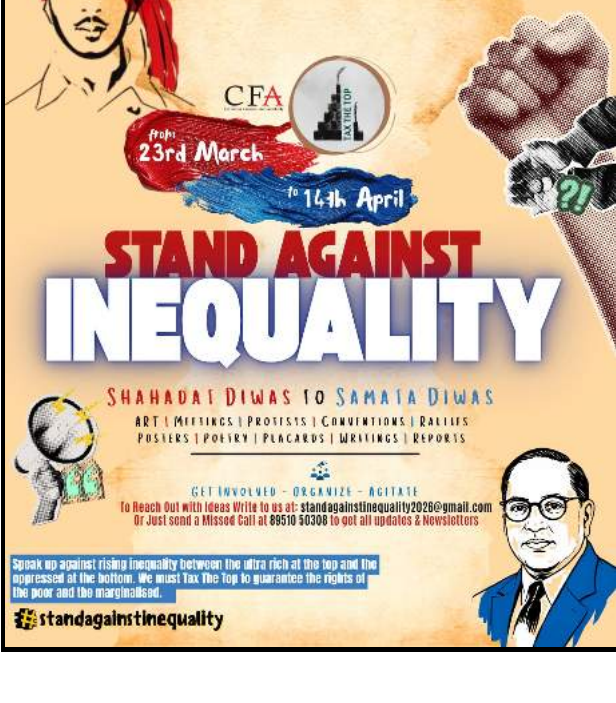
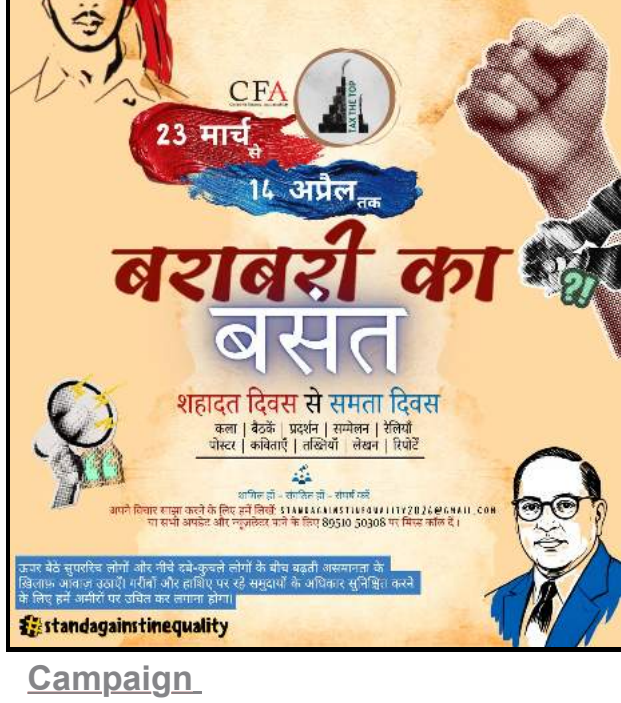
मुलाच्या उपचारासाठी पैशांची तातडीची गरज होती. उपचारासाठी पैसे कुठून आणायचे हा प्रश्न तिच्यासमोर आ वासून उभा होता. नवऱ्याचा मागच्याच वर्षी अपघातात मृत झाला, कुटुंबाची सर्व जबाबदारी आता तिच्याच खांद्यावर होती. फॅक्टरीत रोजंदारीवर जाऊन त्यातून मिळणाऱ्या तुटपुंज्या पैशांवर ती घर चालवण्यापासून ते मुलांच्या आरोग्यापर्यंतची सर्व जबाबदारी सांभाळत होती. अनेक वर्षे मजुरी करूनही आणि नियमित बचत करत असूनही, बँकेने तिच्याकडे उत्पन्न नव्हते म्हणून नव्हे, तर तिच्या नावावर आवश्यक कागदपत्रे नव्हती म्हणून तिचा कर्ज अर्ज नाकारला. अखेरीस तिला सावकाराकडून जास्त व्याजदराने कर्ज घ्यावे लागले. ही कथा कुणा एक स्थलांतरित महिलेची नाही [Read More](#)



Reconsideration of Deposit Insurance Policy and Governance Issues in the Banking Sector



चुटका से परमाणु नीति तक: निजी निवेश, महंगी बिजली और अनुत्तरित सवाल



Campaign Stand Against Inequality | बराबरी का बसंत

From 23 March (Martyrdom Day of Bhagat Singh) to 14 April (Samata Diwas / birth anniversary of B. R. Ambedkar), the #StandAgainstInequality campaign calls for nationwide action against economic and social inequality.

Key Announcements

- Revamped Campaign Website Launch – 7 March at TaxTheTop (TaxTheTop.org)
- Joint Action Day – 23 March (common placards & banners across India)
- Competitions – Poster, Reel & Poetry contests
- Nationwide Actions – Street meetings, discussions, public gatherings & online events
- Launch of WealthTracker – A new resource highlighting the potential of taxing the ultra-rich
- Paint Against Inequality – Giant public canvas action on 14 April

To participate or receive campaign resources:

standagainstinequality2026@gmail.com | Missed Call: 89510 50308

#StandAgainstInequality #TaxTheTop



Workshop Telltale Stories | A Multimedia Workshop on Ethical Narrative Building

Date: 1st-3rd April
Venue: New Delhi
Telltale Stories: A Multimedia Workshop on Ethical Narrative Building, supported by The Wire and co-organised by Centre for Financial Accountability (CFA) and Holistic Approach for People's Empowerment (HOPE), is a three-day residential workshop to be held in New Delhi. [Read More](#)

Workshop Beyond Burning Waste

April 07, 2026 | 9:30 AM

Venue: National Foundation for India, India Habitat Centre, Core 4A, Upper Ground Floor, Lodhi Road, New Delhi

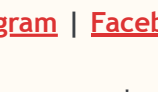
This workshop creates space through a short film screening, followed by participatory discussions bringing stakeholders. It explores opportunities for longer-term collaboration, especially in research and action-oriented studies involving CSOs, waste pickers, and the political economy of MLPs and SUPs. [Register/Read More](#)



Inequality Alert Dispatched from a World Growing Apart

Vol. 1 Issue 8 | 30 March 2026

Inequality Alert is a fortnightly newsletter released on the 10th and 25th of every month. It brings together key campaign actions, important news, and insightful opinion pieces on issues related to inequality [Read More](#)



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