

The Missing BRIC(S)

The 18th BRICS Summit hosted under the presidency of India on September 12 & 13 is happening at a time when the world is passing through geo political instability. In their responses to Trump's tariff regime, genocide in Palestine or the attacks by Israel and US on Iran – a member of the bloc – BRICS member states are at conflicting positions. Even Trump's threat of 100% tariffs on BRICS countries if they pursued a new currency or supported another currency to challenge the U.S. dollar met with divergent positions.

BRICS started with a promising note in a unipolar world with promises to emerge as a platform through which major emerging economies could collectively assert their voice in global economic and political affairs. With BRICS representing 40% of the world's population and 17-18% global GDP then, that looked promising. It did not take too long to lose the initial momentum.

Yet, one cannot ignore the opportunity it still has to counter the hegemony of the West and represent the interests of the people of the global south. With 11 member countries in the expanded BRICS, together with 10 partner countries it wields enormous power. But for that BRICS should keep the interests of the global south at the fore, stand with each other when one country is subjected to military or trade onslaught and push for an economy which is independent of the West.

People's BRICS held in New Delhi in August put together a [people's agenda](#). This will be an agenda on which people across the BRICS countries hold hands with each other and push their respective governments to take a stand on, whether standing for gender and labour rights, fighting against natural resources extraction and against wealth inequality or striving for alternative financial architecture.

- Team CFA

We refuse to give up trying to demystify finance. We will continue to hold the government and financial institutions accountable for their economic policies and investments. [Support us.](#)

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Banking Reflection

Performance Linked Incentive (PLI) - Boon or Bane for the Banking Sector

Salary is paid to employees for their work. Work is performance. If they are working more, they should be paid salary, which will add to retirement benefits, but Finance Ministry is forcing performance-linked incentives to a few and not all, though everybody works. In our country, corporates are getting Production Linked Incentive from the Government if they increase production, increase exports or reduce imports, which is under criticism because it is going to favourites of ruling party.

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Separately Together: What Keeps the BRICS Alive at 20?



Article

BRICS: The Summit India Wished Happened Elsewhere



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Combating Inequality, BRIC by BRIC



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Talk Left, Trade Right: BRICS, Gaza and the Limits of Southern Solidarity

Article

Can the BRICS Bank Really Deliver What the Global South Needs?

Is BRICS the saviour of the Global South? There appears to be optimism in the geopolitical and geoeconomic context as international financial and economic systems realign – seen, in particular, in the breaking away from Western-dominated transaction systems and the prospect of de-dollarisation.

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Report

Beyond the Promises: A Decade of Environmental and Social Commitments at the New Development Bank

The report, **Beyond the Promises: A Decade of Environmental and Social Commitments at the New Development Bank**, examines the gap between the NDB's stated commitments to sustainable development and the safeguards, transparency and accountability mechanisms available in practice.

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Workshop

Unpacking Zero Waste: Plastics, People & Planet

CFA & Sambhaavnaa Institute invite you to a 5-day residential workshop tracing the plastics death cycle, oil extraction, refining, production, consumption, "disposal", and who profits at every stage.

14-18 October 2026
Sambhaavnaa Institute,
Palampur,

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Campaign

People's BRICS Declaration

What should a Global South-led world order actually look like? Who is development really for? Swipe through the 13 key demands. Read. Share. Debate. Organise.

The People's BRICS Delhi Declaration 2026 puts forward a vision of South-South cooperation centred on people, communities and the planet, not corporate accumulation and elite interests.

[Read More](#)

The Global South cannot be a slogan. It must shape policy, economic choices and solidarity | Ritu Dewan

